Groundhog Inc.
Minutes of 2026 General Shareholders' Meeting
(Translation)

Time: 9:00 AM (Wednesday) June 24, 2026

Place: GIS Taipei Tech Convention Center 303 Room
(3 F., No. 1, Sec. 3, Zhongxiao E. Rd., Da'an Dist., Taipei City 106344, Taiwan (R.O.C.))

Method of Convening: Physical Shareholders' Meeting

The total number of shares issued by the Company is 33,537,400 shares, of which 1,300,000 shares are non-voting shares pursuant to Article 179 of the Company Act. After deducting the non-voting shares pursuant to Article 179 of the Company Act, the total number of shares is 32,237,400 shares.

Total shares represented by shareholders present in person or by proxy: 20,029,961 shares

Percentage of shares held by shareholders present in person or by proxy: 62.13%

Directors present: Chiou, Ta- Gang; Liu, Chiann; Ho- Chen, Tan; Tseng, Chin-Lung;

Lin, Yi-Bing

(Five directors were present, more than half of the seven directors)

Persons attend: Syu, Fu-Ciang, CFO; Mavis Tsai, CPA of KPMG

Chairman: Chiou, Ta-Gang, the Chairman of Board of Directors

Recording Secretary: Lien, Wen-Hsuan

1. Call the Meeting to Order: As the total number of shares represented by shareholders and their proxies in attendance exceeded the statutory quorum, the Chairperson duly declared the meeting open.

2. Chairman Remarks: (omitted)

3. Reported Matters

(1) 2025 Business Report (Attachment 1)

(2) 2025 Audit Committee's Review Report (Attachment 2)

(3) 2025 Distributable Compensation for Employees and Directors

Explanation:

1. According to the Company's Articles of Incorporation, if there is a profit in the Company's annual financial statements, not less than 5% of the profit shall be allocated as employee compensation, and no less than 1% of said employee compensation shall be allocated to non-executive employees. Furthermore, not more

than 1% as director compensation. However, if there are accumulated losses from previous years, such losses shall be offset prior to any allocation of profit pursuant to the aforementioned proportions.

2. The Corporation's profit for 2025 (i.e. pre-tax profit prior to deduction of distributable employee and director compensation) amounts to NT$ 78,479,442. It is proposed to appropriate 10% as employee compensation in the amount of NT$ 7,847,944 (including 1% as compensation for non-executive employees in the amount of NT$ 784,794) and 1% as directors' compensation in the amount of NT$ 784,794, all to be distributed in cash.
3. Employee compensation shall be disbursed to employees of both the Company and eligible employees of subsidiary companies, subject to specific conditions. These matters are authorized to be handled by the Chairman of the Board with full authority.

(4) Report on the Implementation of Sustainable Development (Attachment 3)

4. **Ratification Matters**

Ratification No. 1 (Proposed by the Board of Directors)

Subject: 2025 Business Report and Financial Statements

Explanation:

1. The 2025 Business Report and Financial Statements (including Parent Company Only Financial Statements & Consolidated Financial Statements) have been approved by the 5th Meeting of the Board of Directors of the 3rd Term, and audited by the certified public accountants Huang, Yung-Hua and Yu, Sheng-Ho of KPMG with the proposed audit report.
2. Please refer to the 2025 Business Report (Attachment 1, p.10), Independent Auditors' Report and Financial Statements (Attachment 4 and 5, p.38 & 45).

Resolution: RESOLVED, that the 2025 Business Report and Financial Statements were hereby accepted as submitted.

Shares present at the time of voting: 20,029,961

Voting results（electronic votes included）	％
Votes in favor：18,305,291 votes	91.38%
Votes against：29,291 votes	0.01%
Invalid votes ：0 vote	0.00%
Votes abstained / Not voted：1,695,379 votes	8.46%

Ratification No. 2 (Proposed by the Board of Directors)

Subject: 2025 Earnings Distribution

Explanation:

1. The distributable earnings for year 2025 amounted to NT$63,945,142. An amount of NT$6,394,514 is to be appropriated as legal reserve, and it is proposed to distribute cash dividends of NT$58,027,320 (NT$1.8 per share).
2. The cash dividends would be rounded down to the nearest whole NT dollar, the fractional balance less than NT$ 1 shall be summed up and recognized as other income of the Company.
3. In the event that the number of outstanding shares is affected due to alteration of share capital which causes the ratio of dividend distribution per share to be changed, is the General Shareholders' Meeting proposes to authorize the Chairman to make any adjustment and proceed on the relevant matters.
4. Upon approval of the earnings distribution by the annual general shareholders' meeting for the current year, the Chairman is authorized to determine the record date and payment date for the dividend distribution.
5. Please refer to the 2025 Earnings Distribution Table (Attachment 6).

Resolution: RESOLVED, that 2025 Earnings Distribution was hereby accepted as submitted.

Shares present at the time of voting: 20,029,961

Voting results（electronic votes included）	%
Votes in favor：18,267,491 votes	91.20%
Votes against：29,291 votes	0.14%
Invalid votes ：0 vote	0.00%
Votes abstained / Not voted：1,733,179 votes	8.65%

5. Discussion Matters

(Proposed by the Board of Directors)

Subject: Amendment to the provisions of "Procedures for Acquisition and Disposal of Assets"

Explanation:

1. In accordance with the amendments to the Regulations Governing the Acquisition and Disposal of Assets by Public Companies, the Company proposes to amend certain provisions of the Procedures for Acquisition and disposal of assets. Please refer to the Comparison Table of the Articles Before and After Amendment. (Attachment 7, p.53).

Resolution: RESOLVED, the amendment to the provisions of "Procedures for Acquisition and Disposal of Assets" was hereby accepted as submitted.

Shares present at the time of voting: 20,029,961

Voting results（electronic votes included）	%
Votes in favor：18,157,380 votes	90.65%
Votes against：171,704 votes	0.85%
Invalid votes ：0 vote	0.00%
Votes abstained / Not voted：1,700,877 votes	8.49%

6. Extemporary Motions: None

7. Adjournment: 9:16 AM (Wednesday) June 24, 2026

No questions or issues were raised by shareholders.

These minutes of the shareholders’ meeting contain only a summary of the meeting proceedings. The detailed discussions, procedural matters, and shareholder statements shall be referred to in the audio and video recordings of the meeting.

<Attachment 1>

Groundhog Inc.

2025 Business Report

Reviewing the fiscal year 2025, since Donald Trump’s announcement of significant tariff hikes in April, Groundhog Technologies has simultaneously faced the dual pressures of New Taiwan Dollar exchange rate fluctuations and a weak global macroeconomic. Despite the challenging external environment, we have achieved remarkable results in new customer acquisition. First, we successfully secured **Vodafone Idea** under the Vodafone Group. Secondly, we reported a major victory in the North American market by successfully penetrating a key account, which serves as a landmark milestone for our future expansion into other North American telecommunications operators. Furthermore, we also successfully acquired a leading, high-profile telecommunications client in Thailand. The addition of these three major new clients has increased the revenue contribution from initial system deployments for new customers this year, demonstrating Groundhog Technologies’ continuous momentum in breaking through the global market.

A. 2025 Business Report and Research & Development Status

I. Performance Result:

In the 2025 fiscal year, consolidated revenue totaled **NT$348,178 thousand**, with a consolidated net income after tax of **NT$61,237 thousand**.

II. Financial Performance and Profitability Analysis:

For an overview of the 2025 financial status, please refer to the attached financial statements.

- **Gross Profit Margin: 87% (compared to 84% in the previous year).**
- **Operating Margin: 17% (compared to 30% in the previous year).**
- **Net Profit Margin: 18% (compared to 30% in the previous year).**

III. Research and Development (R&D) Status

R&D expenses for 2025 amounted to **NT$151,859 thousand**, accounting for **44%** of total operating revenue.

B. 2026 Business Plan

The overall mobile telecommunications industry adopted a relatively conservative stance toward bandwidth expansion in 2025. Constrained by the economic downturn and increased hardware tariffs, many major telecom operators lowered their expansion budgets. Some clients even split large-scale orders into multiple smaller ones to delay decision-making while monitoring changes in tariffs and macroeconomic trends. Consequently, Groundhog Technologies’ revenue growth trend faced relative headwinds in 2025. Furthermore, the rapid appreciation of the New Taiwan Dollar led to a slight quarterly book loss in the second quarter, despite the core business remaining profitable. We expect this atmosphere of "wait-and-see" to gradually improve throughout 2026.

Compared to the 2026 outlook of global telecommunications equipment leaders, the overall market tone remains "moderately conservative yet structurally optimistic." The mobile RAN (Radio Access Network) market is expected to exhibit moderate growth, with the potential for significant expansion within 2026 not ruled out. Core drivers for substantial growth continue to be emerging sectors such as 5G SA (Standalone), private enterprise networks, Open RAN, and AI MCP. In 2026, the growth of global 5G network traffic will be primarily fueled by 5G SA.

From an application perspective, telecommunications operators must accelerate 5G SA deployment to support emerging demands like edge AI, low-latency computing, and enhanced uplink capabilities. The explosive growth of AI has catalyzed the expansion of cloud computing, simultaneously fast-tracking the construction of 5G SA infrastructure.

These trends indicate that telecoms will need to continuously expand 5G network construction, ensuring that overall market demand remains on an upward trajectory. While inconsistent growth paces may lead to fluctuations in Groundhog Technologies' revenue performance, the long-term direction remains positive and conducive to sustained revenue growth.

In terms of business expansion for 2026, we will continue to deepen our presence in North America and markets with demographic dividends, patiently awaiting the fruits of our long-term cultivation. We have increased investment in intelligent Intent-Based Networking (IBN) technology. This allows RAN networks to automatically adapt and optimize via AI, reducing manual intervention and helping customer lower costs while boosting operational efficiency.

Following the recognition from the Ministry of Economic Affairs in 2024 through the "A+ Industrial Innovative R&D Program," the company will further deepen this initiative in 2026. We aim to strengthen the autonomous judgment and auto-tuning capabilities of our products, steadily advancing toward AI-driven, next-generation network management.

Below are the specific details of our planned operating projects for 2026:

I. Business Strategies

1. **Upgrading Large Language Models (LLM) to an AI Agent Architecture**

   We aim to transform our products into several function-oriented **AI Agent** module groups, coordinated through an LLM. This represents a strategic transition from individual AI agents to a comprehensive **AIA (AI Architecture)** framework.

2. **Smarter Customer Experience**

   To enhance the quality of existing customer service, we are targeting **Level 4 Autonomous Networks (AN Level 4)** as defined by the **TM Forum** standards. This initiative aims to significantly reduce manual labor costs for our clients.

3. **Continuous Improvement in Positioning Speed and Resolution**
   We will accelerate the real-time response of positioning results and optimize our algorithms to reduce the hardware computing power required. This serves our commitment to "Green Energy" goals by achieving high efficiency with low energy consumption.
4. **Sustained Implementation of Open RAN Standards**
   By continuing our collaboration with world-class hardware manufacturers, we will deepen the development of new **rApp** versions to further complete and strengthen the **Open RAN ecosystem**.

II. Operations Management

1. **Foreign Exchange Risk Management**
   We continue to seek business opportunities amidst geopolitical maneuvering while further optimizing our geopolitical risk management. Regarding the exchange rate risks encountered in the second quarter of 2025, we have implemented dynamic hedging measures. These include shortening the holding periods of U.S. dollar assets and matching foreign currency asset positions with foreign currency liabilities to achieve a natural hedge. Exchange rate risk control remains a long-term objective, and we will continue to refine and implement more comprehensive management measures.
2. **Operational Efficiency Improvement**
   We are committed to enhancing profitability and operational efficiency by flattening our organizational structure, streamlining operational and management processes, implementing effective cost controls, and boosting productivity.
3. **ESG Policy Promotion**
   The Company remains dedicated to the principles of ESG, ensuring audit independence and upholding the spirit of internal control. Groundhog Technologies continues to leverage AI technology for big data analytics, expanding its influence to serve as an ESG benchmark for software enterprises in Taiwan.

III. Human Resources

1. **Lean Organizational Management**
   At the end of each year, we precisely align our workforce planning with the company’s revenue targets and strategic plans for the upcoming fiscal year.
2. **Talent Quality Optimization**
   We utilize internal training programs to foster positive professional attitudes alongside core work competencies. Furthermore, we encourage employees to utilize company training subsidies to enhance their specialized technical skills.

3. **Effective Performance Management**

   Through rigorous performance management, we ensure that employee work objectives are directly linked to the company’s annual strategic goals. This process facilitates a healthy organizational cycle of meritocracy and professional growth.

4. **Sustainable Development**

   To ensure the company’s long-term continuity, we will begin establishing a "future talent pool" in 2026 to cultivate a high-potential management team for the company.

In the foreseeable future, as the global market enters the phase of widespread AI adoption, we will continue to occupy the technological high ground of artificial intelligence. By accelerating our operational growth and corporate scale while deepening our expertise in Mobile AI, we will remain a steady leader in the industry.

Chairman:	President:	Accounting Officer:
Chiou, Ta-Gang	Chiou, Ta-Gang	Syu, Fu-Ciang

<Attachment 2>

Audit Committee's Review Report

The Board of Directors has prepared the Company's 2025 business report, financial statements, and proposal for allocation of profits. The CPA firm of KPMG was retained to audit Groundhog Inc.'s financial statements and has issued an audit report relating to the financial statements. The business report, financial statements, and profit allocation proposal have been reviewed by the Audit Committee and no irregularities were found. We hereby report as above according to Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act.

To Groundhog Inc. 2026 General Shareholders' Meeting

Groundhog Inc.
Chairman of the Audit Committee: Tseng, Tsung-Lin
March 11, 2026

<Attachment 3>

Sustainable Development Implementation Report

I. Implementation Status of the Company's Sustainable Development Initiatives and Differences from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies, Including Reasons for Such Differences

Promotion Item	Implementation Status			Deviations from "the Sustainable Development Best-Practice Principles for TWSE/TPEx Listed Companies and Reasons
	YES	NO	Abstract Explanation	
1. Whether the Company has established a management structure for promoting sustainable development and set up an exclusively (or concurrently) dedicated unit handled by senior management officer(s) authorized by the Board of Directors, and under the supervision of the Board of Director?	V		The company's board of directors adopted the "Sustainable Development Code of Practice" on August 12, 2022, and submitted a report to the shareholders' regular meeting on December 3, 2022. In line with the promotion of sustainable development, the company formulated the "Corporate Sustainable Development Promotion Measures" on December 30, 2022, and established the Corporate Sustainability Promotion Team as a full-time unit. Its members include the general manager office and department-level supervisors, responsible for promoting sustainable development. Continuously develop the resources and planning management methods of each group, and the general manager ensures that the company implements relevant corporate sustainability responsibilities and reviews the implementation status and makes revised plans at any time. The Sustainable Development Promotion Team regularly reports to the Board of Directors on the implementation of sustainable development work every year. The board of directors listens to the management's executive report on the company's operations and sustainable development. The management reports the company's planned strategies to the board of directors. The board of directors conducts feasibility studies on the strategies and provides suggestions to the management as appropriate.	No significant discrepancy

<table>
<tr><th rowspan="2">Promotion Item</th><th colspan="3">Implementation Status</th><th rowspan="2">Deviations from “the Sustainable Development Best-Practice Principles for TWSE/TPEx Listed Companies and Reasons</th></tr>
<tr><th>YES</th><th>NO</th><th>Abstract Explanation</th></tr>
<tr><td>2. Does the Company make the risk assessment on the issues concerning environment, society and corporate governance which are related to the operation of Company according to the materiality principle, and establish relevant risk management policies or strategy?</td><td>V</td><td></td><td>After identifying the degree of impact on major topics, the scope of this risk assessment are company and the consolidated financial reporting subsidiaries. Based on the principle of materiality of sustainable development, relevant risk assessments of important issues are conducted. Based on the risk items identified in the assessment, relevant risk management countermeasures and measures are formulated as follows:
<table>
<tr><th>Risk assessment</th><th>Risk management countermeasures and measures</th></tr>
<tr><td>Innovation and RD</td><td>The technologies exclusively developed by our company have applied for and obtained patent certificates from the Republic of China, the United States, Japan, the European Union and other countries and regions. A management system has been established for the protection and utilization of patent and trademark rights.</td></tr>
<tr><td>Economic Performance</td><td>We continuously develop new customers in different countries and regions, maintain strong relationships with existing clients, and strive for contract renewals, version upgrades, or expansion projects to ensure steady revenue growth. A budgeting system is implemented, and expenditures and costs are reviewed periodically to ensure their reasonableness, maintaining a stable level of profitability.</td></tr>
</table></td><td>None</td></tr>
</table>

<table>
<tr><th rowspan="2">Promotion Item</th><th colspan="4">Implementation Status</th><th rowspan="2">Deviations from “the Sustainable Development Best-Practice Principles for TWSE/TPEx Listed Companies and Reasons</th></tr>
<tr><th>YES</th><th>NO</th><th colspan="2">Abstract Explanation</th></tr>
<tr><td></td><td></td><td></td><td>Economic Performance</td><td>We continuously develop new customers in different countries and regions, maintain strong relationships with existing clients, and strive for contract renewals, version upgrades, or expansion projects to ensure steady revenue growth. A budgeting system is implemented, and expenditures and costs are reviewed periodically to ensure their reasonableness, maintaining a stable level of profitability.</td><td></td></tr>
<tr><td></td><td></td><td></td><td>Corporate Governance</td><td>By establishing a corporate governance structure and implementing internal control mechanisms, the company ensures that all personnel and operational processes comply with relevant laws and regulations. Directors are covered by directors’ liability insurance, and they are encouraged to continue their education in corporate governance-related courses to enhance the effectiveness of the board.</td><td></td></tr>
<tr><td></td><td></td><td></td><td>Risk Management</td><td>The company identifies potential risks that may arise in business operations and implements corresponding control mechanisms for identified risk items, such as risk monitoring systems and crisis management procedures to address negative impacts.</td><td></td></tr>
</table>

Promotion Item	Implementation Status				Deviations from “the Sustainable Development Best-Practice Principles for TWSE/TPEx Listed Companies and Reasons
	YES	NO	Abstract Explanation		
			IT security and Privacy protection	An information security management organization has been established, and information security policies have been formulated. Regular disaster recovery drills for information systems are conducted, along with cybersecurity training programs to protect customer privacy. Strict controls are enforced over the use of personal data, account management, and device security to enhance the protection of sensitive information.	
			Compliance	Each department continuously monitors and analyzes newly enacted or revised regulations within its area of responsibility and formulates corresponding response strategies. Legal awareness is promoted among all employees through legal education and training to ensure that the company’s operations and actions comply with relevant laws and regulations.	
			Product safety and Security	The company has obtained ISO 9001:2015 Quality Management System certification and ensures the quality of its products and services in accordance with government regulations and industry standards. The marketing and labeling of products and services comply with relevant laws and international guidelines. The company has established a	

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	YES	NO	Abstract Explanation		
				“Code of Ethical Conduct” and “Procedures and Guidelines for Ethical Business Practices,” which clearly define measures to prevent products or services from harming stakeholders. Product designs incorporate features that protect customer privacy, and the company complies with the Personal Data Protection Act and the EU General Data Protection Regulation (GDPR). A “Personal Data Protection Management Policy” has been established to ensure proper regulation and implementation.	
			Talent Attraction	The company offers a fair, reasonable, and competitive compensation system, provid-ing channels for annual salary adjustments for high-performing employees. Perfor-mance bonuses are granted based on the company’s annual operating results and indi-vidual performance evaluations. In addition to a comprehensive and diverse benefits program, the company is committed to being a health-conscious and employee-friendly work-place. Various supportive measures are available, such as parental leave and unpaid childcare leave for employees with newborns, lactation rooms for nursing mothers, and prayer rooms for Muslim	

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	YES	NO	Abstract Explanation		
				employees, demonstrating the company's dedication to employee care and well-being.	
			Talent Development	The company has established training program plans and regularly conducts professional knowledge-sharing sessions internally. Employees who attend external training courses offered by training institutions are also encouraged to share what they have learned with colleagues. These initiatives aim to enhance employees' career development and workplace competitiveness, while also contributing to the achievement of the company's business objectives.	
			Customer Service	Customer Complaint Handling Mechanism: All of the company's clients are corporate customers, each assigned a dedicated account manager responsible for addressing complaints or issues related to product usage. Additionally, the company's official website provides a platform for clients to leave their contact information along with any concerns or feedback. These messages are forwarded to the appropriate personnel for review and resolution. Through these measures, the company ensures the quality of its customer service.	

Promotion Item	Implementation Status			Deviations from "the Sustainable Development Best-Practice Principles for TWSE/TPEx Listed Companies and Reasons
	YES	NO	Abstract Explanation	
3. Environment Topic (1) Does the Company establish proper environmental management systems based on the characteristics of their industries?	V		The company's main business is the development and sales of software platforms. It does not produce pollution or business waste, so it is not suitable for environmental management system verification.	No significant discrepancy
(2) Does the Company endeavor to improve energy more efficiently and use renewable materials which have low impact on the environment?	V		The company's main business is the development and sales of software platforms and is not engaged in production and manufacturing. In terms of improving energy efficiency, our office promotes turning off unnecessary lights during lunch breaks, setting the air conditioner at a temperature above 26 degrees Celsius in summer, and unplugging unnecessary electrical appliances during consecutive long holidays to reduce standby power consumption. In terms of planning, each conference room uses a separate air-conditioning controller to reduce power waste; the company's main business is the development and sales of software platforms, and the products or services provided to customers do not use packaging materials (i.e., so-called materials). However, the company's computer equipment is centrally reused, and through waste paper reuse and supplier packaging boxes, the company extends the product life cycle, improves resource usage efficiency, and strives to reduce environmental impact.	No significant discrepancy

<table>
<tr><th rowspan="2">Promotion Item</th><th colspan="3">Implementation Status</th><th rowspan="2">Deviations from “the Sustainable Development Best-Practice Principles for TWSE/TPEx Listed Companies and Reasons</th></tr>
<tr><th>YES</th><th>NO</th><th>Abstract Explanation</th></tr>
<tr><td>(3) Does the Company evaluate the potential risk and opportunity caused by the climate change currently and in the future, and take measures corresponding to the climate relevant issues?</td><td>V</td><td></td><td>The "Corporate Sustainability Promotion Team" convenes relevant departments to identify risk opportunities caused by climate change, analyze short, medium and long-term risk projects, and assess the financial impact of risk opportunities. The board of directors is the management organization that actually oversees the company’s cli-mate change risks and opportunities.
Scenario analysis, response strategy formulation, goal achievement and other matters related to climate change are planned and integrated by the management and reported to the board of directors.
For the company’s identification of risk opportunities and response measures related to climate change, please see (6) Climate-related information of listed companies.</td><td>No significant discrepancy</td></tr>
<tr><td>(4) Does the Company make statistics of total greenhouse gas emissions, water consumption and waste weight of the Company during past two years, and establish strategies for energy conservation, carbon and greenhouse gas reduction,</td><td>V</td><td></td><td>The company and its subsidiaries included in the consolidated financial statements fall within the scope of inventory for greenhouse gas emissions, as well as water and electricity consumption. The water and electricity usage for the years 2024 and 2025, along with the corresponding calculated greenhouse gas emissions, have been recorded. The relevant statistics are presented in the following table:
Greenhouse gas emissions：
<table>
<tr><td>Year</td><td>2024</td><td>2025</td></tr>
<tr><td>Categories</td><td>Emission(tCO2e)</td><td>Emission(tCO2e)</td></tr>
<tr><td>Scope 1</td><td>0.00</td><td>0.00</td></tr>
<tr><td>Scope 2</td><td>129.99</td><td>127.75</td></tr>
<tr><td>Scope 3</td><td>7,048.49</td><td>7,156.44</td></tr>
<tr><td>Total</td><td>7,183.97</td><td>7,284.19</td></tr>
<tr><td>Consolidated Revenue (NT$ million)</td><td>393.78</td><td>348.18</td></tr>
<tr><td>Intensity (tCO2e/Revenue (NT$ million))</td><td>18.24</td><td>20.92</td></tr>
</table></td><td>No significant discrepancy</td></tr>
</table>

<table>
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<tr><th>YES</th><th>NO</th><th>Abstract Explanation</th></tr>
<tr><td>water consumption saving or waste management?</td><td></td><td></td><td>Water and electricity consumption：
<table>
<tr><td>Year</td><td>2024</td><td>2025</td></tr>
<tr><td>Total water consumption</td><td>1,207</td><td>1,268</td></tr>
<tr><td>Number of employees at the end of the year</td><td>144</td><td>150</td></tr>
<tr><td>Water consumption per capita:
Total water consumption/Number of employees at the end of the year</td><td>8.3819</td><td>8.4533</td></tr>
<tr><td>Total electricity consumption</td><td>274,246</td><td>269,505</td></tr>
<tr><td>Consolidated Revenue (NT$ million)</td><td>393.78</td><td>348.18</td></tr>
<tr><td>Electricity consumption per million NTD in revenue:
Total electricity consumption/Revenue (NT$ million)</td><td>696.45</td><td>774.04</td></tr>
</table>
The company has formulated the "Greenhouse Gas and Waste Management Measures" to clearly state the management policies and measures for water and electricity conservation, greenhouse gas emission reduction, and waste reduction, and lists annual water, electricity and greenhouse gas management goals. Please refer to the Environmental, Social and Corporate Governance Risk Management Strategies related to the company's operations for details.</td><td></td></tr>
<tr><td>4.Society Topic
(1) Does the Company formulate appropriate management policies and procedures according to relevant regulations and the</td><td>V</td><td></td><td>Human rights policy
In order to fulfill its corporate social responsibilities, the company protects the basic human rights of all colleagues, customers and stakeholders, abides by the laws and regulations where the company is located, and follows internationally recognized human rights norms and principles, including the "United Nations Universal Declaration of Human Rights" and the "United Nations Global Covenant" ”, the “United Nations Guiding Principles on Business and Human Rights” and the International Labor Organization’s “Declaration on Fundamental Principles and Rights at Work” to ensure a</td><td>No significant discrepancy</td></tr>
</table>

Promotion Item	Implementation Status			Deviations from “the Sustainable Development Best-Practice Principles for TWSE/TPEx Listed Companies and Reasons
	YES	NO	Abstract Explanation	
International Bill of Human Rights?			working environment that protects human rights and eliminate any infringements and violations of human rights, so that both internal and external members of the company can Be treated reasonably, equally and with dignity. **Human Rights Management Policy** The company implements human rights policies through the following implementation guidelines based on its operating projects and characteristics: 1. Diversity and inclusiveness ensure equal job opportunities. There will be no unfair and unfair treatment based on an individual’s gender, race, socioeconomic status, nationality, age, marriage, family status, language, religion, party affiliation, appearance, height, physical or mental disability, etc. Differential treatment, we are committed to creating a working environment with equal opportunities, dignity, safety, equality, and freedom from discrimination and harassment. 2. Construct a safe and hygienic working environment, promote the physical and mental health of employees, and achieve work-life balance. 3. Reasonably arrange employees’ working hours, rest and vacation time. 4. Respect the wishes of employees and prohibit forced labor. 5. Employment standards comply with local regulations and minimum age limits, and child labor is prohibited. 6. Provide employees with reasonable salaries and related welfare conditions in accordance with laws and regulations.	

Promotion Item	Implementation Status			Deviations from "the Sustainable Development Best-Practice Principles for TWSE/TPEx Listed Companies and Reasons
	YES	NO	Abstract Explanation	
			7. Provide multiple and smooth communication channels, hold regular labor-management meetings, strive to promote harmony between labor and management, create good labor-management relations, and effectively mediate differences in opinions.	
(2) Does the Company establish and implement rational employee welfare measures (including remuneration, leave and other welfare etc.) and appropriately reflect the corporate business performance or achievements in the employee remuneration policy?	V		The company adheres to the concept of "only satisfied employees can have satisfied customers" and hopes to fully take care of the physical and mental health of employees so that employees can be focused and happy at work. In addition to formulating personnel management regulations, employee performance appraisals, work rules, etc. In addition, the company has an employee welfare committee composed of colleagues, which is responsible for the planning and implementation of various employee welfare matters. Currently, the company's various welfare matters are as follows: 1. Guaranteed annual salary for 14 months 2. Performance bonus 3. Annual salary increases based on performance 4. Employee dividends 5. Labor insurance, health insurance, labor pension withdrawal and group insurance 6. Annual employee travel allowance 7. Department dinner subsidy 8. Regular health check-ups for colleagues 9. Three-day gift certificates and birthday gifts 10. Various community activities and community activity subsidies 11. Wedding and funeral subsidies 12. Educational training provision and further study subsidies	No significant discrepancy

Promotion Item	Implementation Status			Deviations from “the Sustainable Development Best-Practice Principles for TWSE/TPEx Listed Companies and Reasons
	YES	NO	Abstract Explanation	
			The company's articles of association stipulate that if the company makes a profit during the year, it should allocate no less than 5% as employee remuneration. The recipients of the payment include employees of subsidiary companies who meet certain conditions, and business performance will be reflected in employee remuneration. In order to ensure a stable life for employees after retirement, the company formulates labor retirement measures and provides employees with retirement benefits in accordance with the Labor Standards Act. Retirement system and its implementation status: A. Old system: For employees subject to the provisions of the "Labor Standards Act", the company will transfer 2% of the salary to the Taiwan Bank account of the Labor Retirement Reserve Supervisory Committee. The payment of pension is based on the length of service and approval The average salary of the six months before the retirement date is calculated to protect labor rights. B. New system: For employees who are subject to the provisions of the "Labor Pension Ordinance", the company will allocate 6% of the total employee salary to the employee's personal pension account on a monthly basis; for those who voluntarily contribute to their pension, an additional voluntary contribution rate will be applied It is deducted from the employee's monthly salary to the personal pension account of the Labor Insurance Bureau.	

Promotion Item	Implementation Status			Deviations from “the Sustainable Development Best-Practice Principles for TWSE/TPEx Listed Companies and Reasons
	YES	NO	Abstract Explanation	
(3) Does the Company provide a healthy and safe working environment and organize training on health and safety for its employees on a regular basis?	V		In compliance with the “Occupational Safety and Health Act” and its Enforcement Rules, the Company has implemented a comprehensive range of measures to safeguard employee well-being. These include the “Workplace Sexual Harassment Prevention Measures”, “Ergonomic Hazard Prevention Plan”, “Unlawful Infringement Prevention Plan for On-Duty Personnel”, and the “Prevention Plan for Illnesses Induced by Abnormal Workloads”. To promote health and work-life balance, the Company provides group insurance, a dedicated lactation room for female employees, and regular health checkups for employees and their family members. Additionally, a contract has been established with designated medical institutions to deliver on-site health promotion services. Under this program, licensed nurses visit the office twice monthly to provide health consultations, and physicians conduct biannual visits to offer medical evaluations, health report reviews, and one-on-one consultations. Flexible working hours and remote work arrangements are also implemented to support employee well-being and work flexibility. Providing a safe and healthy work environment remains a core value of the Company. In accordance with fire safety regulations, the Company conducts annual fire safety inspections and organizes biannual fire safety training and emergency drills for all employees. In compliance with building management regulations, and in coordination with the building management center, public building safety inspections are conducted every two years to ensure workplace safety and disaster preparedness. The General Affairs Department head concurrently serves as the manager of Occupational Safety and Health affairs, responsible for	No significant discrepancy

Promotion Item	Implementation Status			Deviations from “the Sustainable Development Best-Practice Principles for TWSE/TPEx Listed Companies and Reasons
	YES	NO	Abstract Explanation	
			formulating, planning, supervising, and implementing occupational safety and health initiatives, as well as overseeing employee training programs. Given that the Company operates in an office environment free from hazardous machinery or high-risk areas, no occupational accidents were reported in 2024. Furthermore, to encourage employees to take adequate rest, an automated electronic platform sends monthly reminders to employees approaching their work anniversary if they have unused leave balances. In alignment with the ISO 45001:2018 standard (certified for the Company’s full operational scope) and the “Occupational Safety and Health Act”, the Company has established a “Health and Safety Work Rules” to guide the planning, implementation, evaluation, and continuous improvement of its occupational health and safety management system.	
(4) Does the Company provide its employees with career development and training sessions?	V		The company arranges functional training for supervisors and employees at all levels, including newcomer training, professional training, supervisor training, etc., to help colleagues continue to learn and grow in multiple ways. According to the needs of each supervisor or employee, relevant personnel are arranged to external professional organizations Conduct training on key knowledge or key skills. Supervisors regularly conduct performance appraisals and interviews with employees every year, and discuss and formulate personal annual functional and work development plans with employees. Through regular review and feedback, we help employees develop an effective and feasible career competency training blueprint.	None

<table>
<tr><th rowspan="2">Promotion Item</th><th colspan="3">Implementation Status</th><th rowspan="2">Deviations from “the Sustainable Development Best-Practice Principles for TWSE/TPEx Listed Companies and Reasons</th></tr>
<tr><th>YES</th><th>NO</th><th>Abstract Explanation</th></tr>
<tr><td></td><td></td><td></td><td>In 2025, the company’s education and training statistics are as follows:
<table>
<tr><th>Item</th><th>Statistics</th></tr>
<tr><td>Total number of classes throughout the year</td><td>53</td></tr>
<tr><td>Total number of students taking classes throughout the year frequency</td><td>374</td></tr>
<tr><td>Total number of class hours throughout the year (hours)</td><td>419.5</td></tr>
</table></td><td></td></tr>
<tr><td>(5) Has the Company complied with relevant laws and regulations and international standards for the health and safety of customers, customer privacy, marketing and labeling of products and services, and formulated relevant consumer or customer protection policies and complaint procedures?</td><td>V</td><td></td><td>Customer complaint handling mechanism:
Our company's customers are all corporate households, and each customer has a dedicated business to deal with customer complaints or product use problems. At the same time, the company's official website allows customers to leave contact information, as well as matters or opinions to be reported, and the company will transfer them to relevant personnel for understanding and processing.

The company's main business is the development and sales of software platforms and does not provide the supply of physical products. The issues of product labeling do not apply to the company;

The company has currently obtained the ISO9001:2015 quality management system certification and complies with relevant government regulations and industry standards to ensure the quality of the company's products and services. The marketing and labeling of products and services comply with relevant laws and international standards, and the "Integrity Business Code" and "Integrity Business Operation Procedures and Conduct Guidelines" are formulated to clearly prevent products or services from harming stakeholders. In product design</td><td>No significant discrepancy</td></tr>
</table>

Promotion Item	Implementation Status			Deviations from “the Sustainable Development Best-Practice Principles for TWSE/TPEx Listed Companies and Reasons
	YES	NO	Abstract Explanation	
			Provide relevant designs to maintain customer privacy, and comply with the Personal Data Protection Law and the European Union’s General Data Protection Regulation (“GDPR”), and formulate “Personal Data Protection Management Measures” to standardize this.	
(6) Does the Company establish supplier management policy and request suppliers to comply with related standards on the topics of environmental protection, occupational safety and health or labor right, and the implementation status?	V		The company has formulated the "Supplier Sustainable Performance Management Policy", which stipulates that suppliers must promote environmental protection, labor rights, safety, health, privacy protection and sustainable development, and requires new suppliers to sign a “Supplier ESG commitment letter” and “Supplier Code of Conduct”. In 2025, 85.71% of new suppliers had signed the “Supplier ESG commitment letter” and the “Supplier Code of Conduct”. For existing suppliers, the company annually selects key suppliers and sends them the “Supplier ESG Self-Assessment Questionnaire,” requesting them to conduct a self-evaluation of their sustainability practices and return the completed questionnaire for assessment.” A total of 3 completed questionnaires were collected in 2025. For existing suppliers, a "Supplier ESG Self-Assessment Questionnaire" is issued every year to conduct supplier sustain-ability scoring operations. If the evaluation results of existing suppliers are not good, they will be counseled and asked to improve. Regardless of whether the suppliers are old or new, our company will require them to comply with the requirements of sustainable management in terms of occupational safety and health, labor rights, honest management, environmental protection, social responsibility and feedback, as well as comply with relevant laws and regulations.	No significant discrepancy

Promotion Item	Implementation Status			Deviations from "the Sustainable Development Best-Practice Principles for TWSE/TPEx Listed Companies and Reasons
	YES	NO	Abstract Explanation	
5. Does the Company refer to international reporting rules o guidelines to publish ESG Report to disclose non-financial information of the Company? Has the said Report acquired 3rd certification party verificatio or statement of assurance?		V	Although the capital of the Company does not reach the standard of preparing for ESG report, we voluntarily adopt the Sustainability Reporting Guidelines set by the Global Reporting Initiative (GRI) in preparing the Chinese and English versions of the Com-pany's ESG report, and disclose this on the Company's website as well as the Market Observation Post System. The sustainability report prepared by our company has not obtained any assurance or guarantee from a third-party verification agency.	No significant discrepancy

6. If the Company has established the sustainable development practice principles based on "the Sustainable Development Best-Practice Principles for TWSE/TPEx Listed Companies", please describe any discrepancy between the Principles and their implementation： The company adopted the "Sustainable Development Best-Practice Principles for TWSE/TPEx Listed Companies" and formulated our own "Sustainable Development Practices Guidelines" in August,2022, as approved by the board of directors. The actual implementation aligns closely with the contents outlined in the guidelines without significant discrepancies.
7.If the Company has established the sustainable development practice principles based on "the Sustainable Development Best-Practice Principles for TWSE/TPEx Listed Companies", please describe any discrepancy between the Principles and their implementation： (1). Groundhog Inc. firmly believes that companies should not only take revenue as their best interests, but also contribute to the sustainability of the environment, society, and economy. Therefore, during the COVID-19 epidemic, we used leading technologies with the highest positioning accuracy in the industry to utilize the core AI algorithm and big data analysis technology assist the governments and private parties in Taiwan, Indonesia, India, Saudi Arabia, and the United Arab Emirates in their epidemic prevention efforts, hoping to reduce the spread of the virus through our

precise positioning technology. In addition, the company also uses geo-positioning technology to assist in infrastructure planning for smart cities in Saudi Arabia, the United Arab Emirates World Expo, and crowd planning for the World Cup in Qatar to improve the quality of local life and maintain the safety of citizens.

(2). It is the positioning and mission of Groundhog Inc. to build a sustainable society with its industry technology and expand its influence as a mobile data leader. In addition to giving back to society with its industry technology, the company also continues to pay attention to education and cultural promotion, and helps disadvantaged groups integrate into society and promote social harmony.

(3). To promote equal education, cultural development, and support for disadvantaged groups, Groundhog Technologies allocates resources annually to public welfare initiatives. These include donations to the Ministry of Education’s school savings accounts to provide financial support for low-income students, contributions to the Border Action Association to support the education of children in remote areas, and donations to the New Taipei City Gong-Hao Charity Association, which provides food, healthcare, and household services to under-privileged families and elderly individuals living alone. In 2025, in addition to continuing its support for education and vulnerable communities, the company also participated in a client-led ESG initiative, the “Sustainability Vanguard Project,” establishing microgrid facilities to serve as a disaster resilience backup for rural communities. Groundhog also made donations to the Taiwan Breast Cancer Foundation to improve women's health and quality of life, to the Buddhist Electronic Buddhist Scripture Foundation to support digital preservation of cultural texts, and to the NTU Alumni Association to provide scholarships to academically outstanding but financially disadvantaged students

The following are social donation activities in the past two years：

Year	Deeds
2024	• Ministry of Education School Education Savings Account
	• Global Action Foundation
	• New Taipei City Gonghao Charity Association, Luzhou Care Center
	• Join hands with the Sustainability Vanguard Project
	• Breast Cancer Academic Research Foundation
	• Buddhist Electronic Buddhist Scripture Foundation
	• NTU Alumni Association Scholarship
2025	• Ministry of Education School Education Savings Account
	• Global Action Foundation
	• New Taipei City Gonghao Charity Association, Luzhou Care Center
	• Join hands with the Sustainability Vanguard Project
	• Breast Cancer Academic Research Foundation
	• Buddhist Electronic Buddhist Scripture Foundation
	• NTU Alumni Association Scholarship

II. Climate-related Information for Listed Companies.

<table>
<tr><th>Items</th><th>Execution situation</th></tr>
<tr><td>1.Clarify the board an management’s oversight and governance of climate-related risks and opportunities.</td><td>The board of directors plays a supervisory and guidance role in sustainable development management strategies. After the management department completes the identification and response of major ESG issues every year, it reports the implementation results and review of the previous year to the board of directors in the first quarter of each year. Scenario analysis, response strategy formulation, goal achievement and other matters related to climate change are planned and integrated by the management and reported to the board of directors.</td></tr>
<tr><td>2. Describe how the identified climate risks and opportunities impact the company's business, strategy and finances (short-term, medium-term, long-term).</td><td>The Company is actively researching countermeasures in the hope of reducing the negative operational and financial impacts of climate change. We define the short term as 1 to 3 years, the medium term as 3 to 5 years, and the long term as more than 5 years. We evaluate relevant climate risks and the operational and financial impacts on the company to plan various measures to respond to climate-related risks and opportunities.
<table>
<tr><th></th><th>Risk Categories and Opportunities</th><th>Short term (1 to 3 years)</th><th>Mid term (3 to 5 years)</th><th>Long term (More than 5 years)</th></tr>
<tr><td rowspan="2">Risks</td><td>**Transition risk**
Risks arising from the transition to a low-carbon economy. Including policy, law, technology, market, reputation risk</td><td></td><td>Shifting customer needs and preferences
Insufficient response to climate change leads to loss of brand reputation</td><td></td></tr>
<tr><td>**Physical risk**
Immediate physical risks: short-term severe events caused by weather
Long-term physical risks: caused by long-term changes in climate patterns</td><td>Frequent occurrence of extreme weather patterns, increasing number of short-term heavy rainfalls, and increasing number of large-scale floods</td><td></td><td>Average temperature rise</td></tr>
<tr><td>Opportunities</td><td>**Opportunities**
Efforts to adapt to climate change can create climate change-related opportunities for the Company</td><td>Improve resource utilization efficiency</td><td>R&D and innovation of new low-carbon products and services</td><td>Improve company reputation</td></tr>
</table>
The Company assesses the above risks and proposes climate-related risks and opportunities that may have significant financial impact, as well as the response strategies as follows:</td></tr>
</table>

<table>
<tr><th>Items</th><th>Execution situation</th></tr>
<tr><td></td><td>
<table>
<tr><th colspan="3">Transition risks/Climate chances</th></tr>
<tr><th>R Risks/O: Opportunities</th><th>Financial Impact-/+</th><th>Countermeasures</th></tr>
<tr><td>R: Shifting customer needs and preferences
O: R&D and innovation of new low-carbon products and services</td><td>- Market share drops (R)
+ Increase sales proportion of low-carbon products to increase revenue (O)</td><td>Continue to invest in the research and development of new-generation low-carbon products and emphasize upgrading energy-saving and carbon-reducing capabilities compared with older-generation products.</td></tr>
<tr><td>R: Insufficient response to climate change leads to loss of brand reputation</td><td>- Stakeholders are dissatisfied with the company's response to climate change, causing the company's reputation to suffer and sales to decline.</td><td>Actively pay attention to and respond to climate-related events or climate-related topics that are rapidly increasing in online volume, strengthen the company's public welfare image, and gain customer recognition</td></tr>
<tr><td>O: Improve company reputation</td><td>+ Improve fundraising success rate and reduce capital costs</td><td>Enhance corporate green and sustainable business image through transparent disclosure
Establish a culture where the company takes climate-related events and issues seriously and takes action
Strive to improve the performance of corporate governance assessment and establish a good image</td></tr>
</table>
</td></tr>
<tr><td>3. Describe the financial impact of extreme climate events and transition actions.</td><td>The financial impact of extreme weather events
Extreme weather events such as severe typhoons and large floods may be accompanied by power outages, traffic interruptions and other accidents, interrupting the company's operations, causing personnel to be unable to work in the office normally, and shutting down the computer rooms, increasing the chance of loss of the company's revenue. Large, no significant impact on finances. In addition, the rise in average temperature and sea level will have a low impact on the location of the company's office.
Financial Impact of Transformation Initiatives
The company's products are developed to help customers save energy and reduce carbon emissions. There is a low chance that the products will be listed as objects of carbon tax at home and abroad. The transformation action is more inclined to the use of carbon offsets or renewable energy certificates to reduce the scope of Category 2 indirect emissions from energy use. After comprehensive analysis, the financial impact of the transformation actions is not significant.</td></tr>
</table>

Items	Execution situation
4. Describe how climate risk identification, assessment and management processes are integrated into the overall risk management system.	The company's "Corporate Sustainability Promotion Team" convenes relevant departments to identify climate risk opportunities, analyze short, medium and long-term risk projects, assess the financial impact of risk opportunities, and discuss response strategies. Planned and consolidated by management and reported to the Board of Directors.
5. If scenario analysis is used to assess resilience to climate change risks, the scenarios, parameters, assumptions, analysis factors and main financial impacts used should be described.	This topic is under planning.
6. If there is a transformation plan to manage climate-related risks, describe the content of the plan, and the indicators and targets used to identify and manage physical and transition risks.	This topic is not applicable to the company
7. If internal carbon pricing is used as a planning tool, the basis for setting the price should be stated.	This topic is not applicable to the company
8. If climate-related goals are set, the activities covered, the scope of greenhouse gas emissions, the planning schedule, annual achievement progress and other	The company's main business is the development and sales of software platforms. It has no production emissions and no direct emission sources in scope 1. As for scope 2, the company generates indirect emissions from electricity consumption, and the building management center allocates the electricity consumption to the company. In addition, there are no other indirect emissions from energy use. The inventory border for 15 categories of Scope 3 are as follows:

<table>
<tr><th>Items</th><th>Execution situation</th></tr>
<tr><td>information should be explained; if carbon offsets or renewable energy certificates (RECs) are used to achieve relevant goals, the information should be explained. The source and quantity of offset carbon reduction credits or the quantity of renewable energy certificates (RECs).</td><td>
<table>
<tr><td>Scope 3 Categories</td><td>Name</td><td>Activities Included in the Calculation</td><td>Reason for Not Including in the Inventory / Not Calculated:</td><td>Note</td></tr>
<tr><td>Category 1</td><td>Purchased goods and services</td><td>Carbon emissions from the purchase of goods and services provided by suppliers, as well as the purchase of tap water.</td><td>This category is included in the calculation</td><td></td></tr>
<tr><td>Category 2</td><td>Capital goods</td><td>Carbon emissions from the purchase of fixed assets and equipment included in the property inventory.</td><td>This category is included in the calculation</td><td></td></tr>
<tr><td>Category 3</td><td>Fuel- and energy-related activities (not included in Scope 1 or Scope 2)</td><td>Indirect carbon emissions from purchased electricity.</td><td>This category is included in the calculation</td><td>1. The calculation of Scope 2 carbon emissions from purchased electricity involves calculating the greenhouse gas emissions from fuel combustion during electricity production, using the electricity carbon emission factor for the calculation.
2. The calculation of Scope 3 carbon emissions from purchased electricity involves calculating the total lifecycle greenhouse gas emissions from electricity, subtracting the greenhouse gas emissions from fuel combustion during electricity production. This is done using the indirect carbon footprint factor for electricity.</td></tr>
<tr><td>Category 4</td><td>Upstream transportation and distribution</td><td>Carbon emissions from the transportation of purchased goods to the company or from personnel commuting to the company to provide goods or services.</td><td>This category is included in the calculation</td><td></td></tr>
</table>
</td></tr>
</table>

Items	Execution situation				
	Scope 3 Categories	Name	Activities Included in the Calculation	Reason for Not Including in the Inventory / Not Calculated:	Note
	Category 5	Waste generated in operations	None	General waste generated from the company’s operations is collected and disposed of by a certified waste management contractor engaged by the building management center. However, the contractor is unable to provide Scope 1 and Scope 2 greenhouse gas emission data related to the waste treatment process. In addition, the general waste is not sorted or measured by weight or volume, making it impossible to inventory or calculate emissions for this category.	
	Category 6	Business travel	Carbon emissions from business travel	This category is included in the calculation	
	Category 7	Employee commuting	Carbon emissions from employee commuting to office	This category is included in the calculation	
	Category 8	Upstream leased assets	None	The company’s leased office space in the building accounts for water-related carbon emissions under Scope 3, Category 1, and electricity-related carbon emissions under Scope 2 and Scope 3, Category 3. However, carbon emissions from building staff commuting to the site and from goods or services provided by the building’s suppliers cannot be obtained, as the landlord is unable to provide the necessary data. Therefore, this category cannot be inventoried or calculated.	

Items	Execution situation

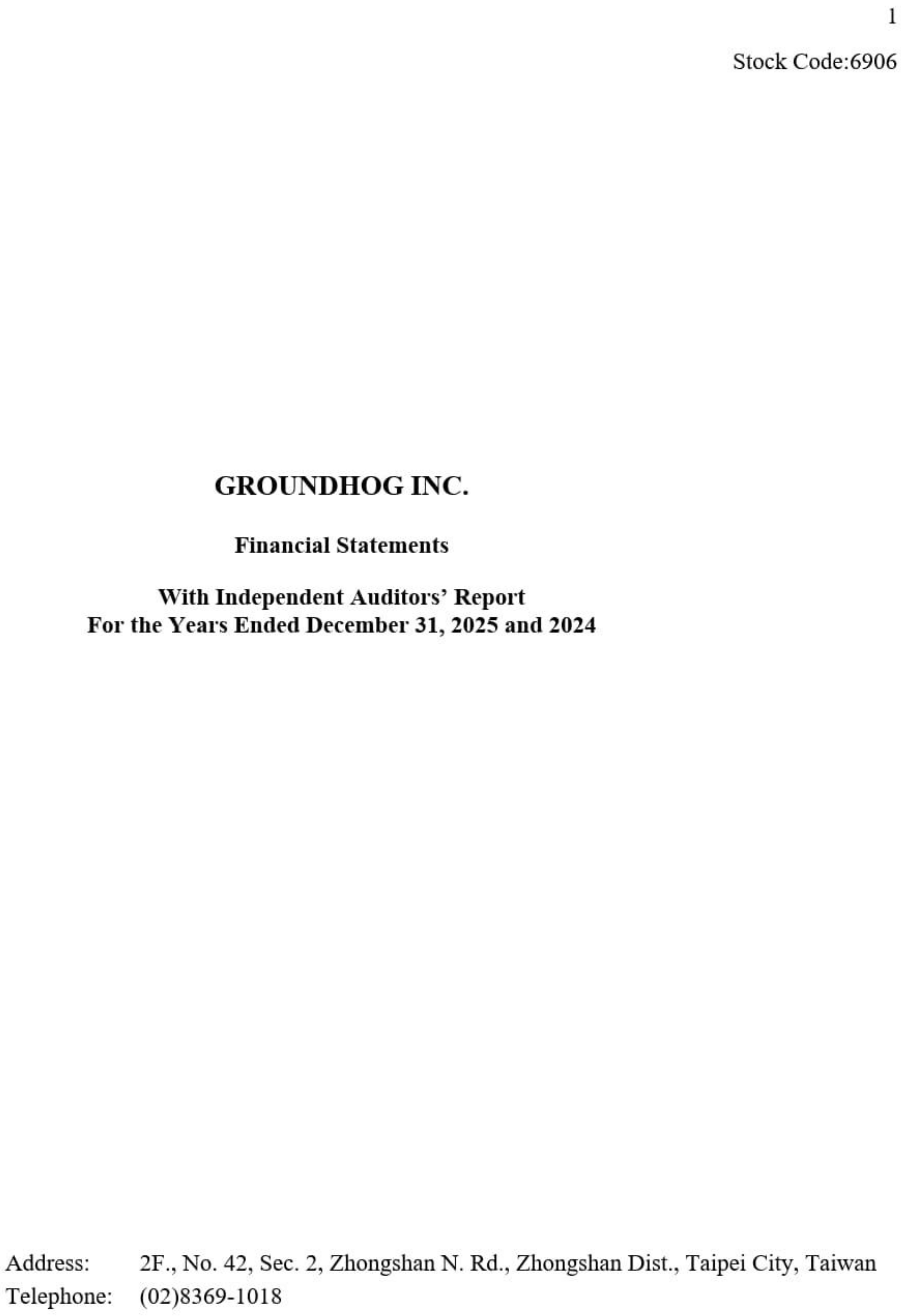
Scope 3 Categories	Name	Activities Included in the Calculation	Reason for Not Including in the Inventory / Not Calculated:	Note
Category 9	Downstream transportation and distribution	None	The company’s products are delivered to customers via electronic transmission, requiring no transportation equipment or purchased delivery services. Therefore, there are no greenhouse gas emissions associated with this activity, and this category is not applicable and not included in the calculation. Employee business travel is already accounted for under Category 6.	
Category 10	Processing of sold products	None	The company's products do not require further processing or treatment by other companies. Therefore, this category is not applicable and is not included in the calculation.	
Category 11	Use of sold products	Carbon emissions from the electricity consumption of servers specifically installed by customers to run the company's software.	This category is included in the calculation	
Category 12	End-of-life treatment of sold products	None	The company’s products are software and platforms, which do not require end-of-life treatment once they are no longer in use. Therefore, this category is not applicable and is not included in the calculation.	

<table>
<tr><th>Items</th><th>Execution situation</th></tr>
<tr><td></td><td>
<table>
<tr><th>Scope 3 Categories</th><th>Name</th><th>Activities Included in the Calculation</th><th>Reason for Not Including in the Inventory / Not Calculated:</th><th>Note</th></tr>
<tr><td>Category 13</td><td>Downstream leased assets</td><td>None</td><td>The company does not lease any assets to third parties. Therefore, this category is not applicable and is not included in the calculation.</td><td></td></tr>
<tr><td>Category 14</td><td>Franchises</td><td>None</td><td>The company does not operate any franchise arrangements with third parties. Therefore, this category is not applicable and is not included in the calculation.</td><td></td></tr>
<tr><td>Category 15</td><td>Investments</td><td>None</td><td>The company does not hold any equity or debt investments in other companies. Therefore, this category is not applicable and is not included in the calculation. As for the Scope 3 carbon emissions of subsidiaries included in the consolidated financial statements, relevant activities have already been accounted for under Category 1 and Category 6.</td><td></td></tr>
</table>
The greenhouse gas inventory covers the head office and subsidiaries included in the consolidated financial statements. As the relevant data has not yet been assured by a third-party organization, only the greenhouse gas inventory infor-mation is disclosed, while assurance information is not disclosed. The reduction target is to reduce greenhouse gas emission intensity by 1% each year compared with the previous year. In 2025, greenhouse gas emission intensity was 20.92 metric tons CO2e per NT$1 million revenue, increased by 14.69% compared to 2024 (18.24 metric tons CO2e per NT$1 million revenue).
The use of carbon offsets or renewable energy certificates is currently under evaluation.
</td></tr>
</table>

Items	Execution situation
9. Greenhouse gas inventory and assurance, reduction targets, strategies and specific action plans.	Our greenhouse gas inventory covers the parent company and its consolidated financial statements' subsidiaries; the data has not yet been confirmed by a third-party institution. The reduction target is a 1% reduction in greenhouse gas emission intensity each year compared to the previous year. We conduct propaganda to employees to improve their awareness of energy conservation. We recommend that col-leagues use public transportation or take taxis together when traveling on business domestically. When choosing to stay in a hotel on a business trip abroad, try not to rent a car and look for walking or shared transportation vehicles. Energy saving and carbon-reducing transportation mode of public transportation to reach the accommodation point where the customer is located. Renewable energy, the purchase of carbon rights, related trading methods and offset mechanisms are also available tools in our research to reduce greenhouse gas emissions.

<Attachment 4>

Independent Auditors’ Report and 2025 Parent Company Only Financial Statements



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Stock Code:6906

GROUNDHOG INC.

Financial Statements

With Independent Auditors’ Report
For the Years Ended December 31, 2025 and 2024

Address: 2F., No. 42, Sec. 2, Zhongshan N. Rd., Zhongshan Dist., Taipei City, Taiwan
Telephone: (02)8369-1018

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Independent Auditors' Report

To the Board of Directors of Groundhog Inc.:

Opinion

We have audited the financial statements of Groundhog Inc. ("the Company"), which comprise the balance sheets as of December 31, 2025 and 2024, the statements of comprehensive income, changes in equity and cash flows for the years ended, and notes to the financial statements, including a summary of material accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2025 and 2024, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

1. Revenue recognition

Please refer to Note 4(l) "Revenue" and Note 5(a) "Significant accounting assumptions and judgments, and major sources of estimation uncertainty" to the financial statements.

Description of key audit matter:

The Company engages in optimizing its intelligence platform system and provides big data analytics for its clients, which particularly involved the estimates made for percentage of completion ratio recognized as revenue. Therefore, considered revenue recognition as our key audit matter.

How the matter was addressed in our audit

Our principal audit procedures included understanding the revenue recognition' s accounting policy and assessing whether they are consistent with the accounting standards; random sampling of each revenue transaction and compare it with the purchase orders, condition of sales contract, input of the project time report, acceptance documentation, and collection records. In addition, we also obtained the ongoing project list to examine the calculation of completion percentage used as a basis for the recognition of contact assets.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company' s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including the Audit Committee) are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor' s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient and appropriate audit evidence regarding the financial information of the investment in other entities accounted for using the equity method to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Huang, Yung-Hua and Yu, Sheng-Ho.

KPMG

KPMG

Taipei, Taiwan (Republic of China)
March 11, 2026

Notes to Readers

The accompanying financial statements are intended only to present the statement of financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such financial statements are those generally accepted and applied in the Republic of China.

GROUNDHOG INC.

Balance Sheets

December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars)

		December 31, 2025		December 31, 2024	
	Assets	**Amount**	**%**	**Amount**	**%**
	Current assets:				
1100	Cash and cash equivalents (note 6(a))	$ 571,595	64	800,836	71
1137	Current financial assets at amortized cost (notes 6(b) and 8)	41,520	5	48,079	4
1170	Accounts receivable, net (note 6(c))	45,686	5	53,475	5
1181	Accounts receivable due from related parties (notes 6(c) and 7)	-	-	2,000	-
1140	Current contract assets (note 6(m))	158,583	18	162,306	15
1470	Other current assets	8,270	1	4,283	-
		825,654	93	1,070,979	95
	Non-current assets:				
1551	Investments accounted for using equity method (note 6(d))	39,347	4	40,566	4
1600	Property, plant and equipment (note 6(e))	2,131	-	3,334	-
1755	Right-of-use assets (note 6(f))	14,751	2	8,063	1
1995	Other non-current assets (note 6(i))	6,163	1	4,858	-
		62,392	7	56,821	5
	Total assets	**$ 888,046**	**100**	**1,127,800**	**100**

		December 31, 2025		December 31, 2024	
	Liabilities and Equity	**Amount**	**%**	**Amount**	**%**
	Current liabilities:				
2130	Current contract liabilities (note 6(m))	$ 33,665	4	33,100	3
2170	Accounts payable(including Related Parties) (Note 7)	9,502	1	535	-
2200	Other payables	61,183	7	64,916	6
2230	Current tax liabilities	22,108	3	37,508	3
2280	Current lease liabilities (note 6(g))	11,037	1	8,937	1
2300	Other current liabilities	10,843	1	18,243	1
		148,338	17	163,239	14
	Non-Current liabilities:				
2580	Non-current lease liabilities (note 6(g))	3,741	-	-	-
2670	Other non-current liabilities (notes 6(h) and (i))	7,893	1	10,473	1
		11,634	1	10,473	1
	Total liabilities	159,972	18	173,712	15
	Equity attributable to owners of parent (notes 6(j) and (k)):				
3110	Ordinary share	335,374	38	335,374	30
3200	Capital surplus	461,225	52	461,225	41
	Retained earnings:				
3310	Legal reserve	45,323	5	33,377	3
3351	Unappropriated retained earnings	64,485	7	119,806	11
		109,808	12	153,183	14
3410	Other equity	3,152	-	4,306	-
3500	Treasury shares	(181,485)	(20)	-	-
	Total equity	728,074	82	954,088	85
	Total liabilities and equity	**$ 888,046**	**100**	**1,127,800**	**100**

See accompanying notes to financial statements.

GROUNDHOG INC.

Statements of Comprehensive Income

For the years ended December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars, Except Earnings Per Share)

		2025		2024	
		Amount	%	Amount	%
4100	**Operating revenues** (notes 6(m) and 7)	$ 343,235	100	375,137	100
5000	**Operating costs** (notes 6(h), (n) and 12)	42,044	12	49,150	13
5900	**Gross profit from operations**	301,191	88	325,987	87
6000	**Operating expenses** (notes 6(c), (h), (k), (n) and 12)				
6100	Selling expenses	48,786	14	41,768	11
6200	Administrative expenses	40,181	12	40,937	11
6300	Research and development expenses	151,858	44	125,293	33
6450	Impairment loss (reversal of impairment loss) determined in accordance with IFRS 9	1,892	1	(1,361)	-
		242,717	71	206,637	55
6900	**Net operating income**	58,474	17	119,350	32
	Non-operating income and expenses:				
7100	Interest income	9,015	3	9,831	3
7050	Finance costs (note 6(g))	(219)	-	(283)	-
7020	Other gains and losses, net (notes 6(d) and (o))	2,354	-	19,457	5
7070	Share of profit (loss) of associates accounted for using equity method, net	223	-	863	-
	Total non-operating income and expenses	11,373	3	29,868	8
	Profit before income tax	69,847	20	149,218	40
7950	**Less: Income tax expenses** (note 6(i))	8,610	3	30,065	8
	Profit	61,237	17	119,153	32
8300	**Other comprehensive income (loss):**				
8310	**Items that may not be reclassified subsequently to profit or loss:**				
8321	Gains (losses) on remeasurements of defined benefit plans (note 6(h))	2,708	1	309	-
8360	**Item that may be reclassified subsequently to profit or loss**				
8361	Exchange differences on translation	(1,442)	-	2,422	1
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	(288)	-	484	-
		(1,154)	-	1,938	1
8300	**Other comprehensive income (after tax)**	1,554	1	2,247	1
8500	**Comprehensive income**	**$ 62,791**	**18**	**121,400**	**33**
	Profit, attributable to:				
8610	Owners of parent	**$ 61,237**	**17**	**119,153**	**32**
	Comprehensive income attributable to:				
8710	Owners of parent	**$ 62,791**	**18**	**121,400**	**33**
9750	**Basic earnings per share (NT dollars) (note 6(l))**	**$**	**1.87**		**3.56**
9850	**Diluted earnings per share (NT dollars) (note 6(l))**	**$**	**1.87**		**3.55**

See accompanying notes to financial statements.

GROUNDHOG INC.

Statements of Changes in Equity

For the years ended December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars)

			Retained earnings		Exchange differences on translation of		
	Ordinary shares	Capital surplus	Legal reserve	Unappropriated retained earnings	foreign financial statements	Treasury shares	Total equity
Balance at January 1, 2024	$ 305,424	78,102	22,537	111,796	2,368	-	520,227
Profit for the year ended December 31, 2024	-	-	-	119,153	-	-	119,153
Other comprehensive income for the year ended December 31, 2024	-	-	-	309	1,938	-	2,247
Comprehensive income for the year ended December 31, 2024	-	-	-	119,462	1,938	-	121,400
Legal reserve appropriated	-	-	10,840	(10,840)	-	-	-
Cash dividends on ordinary share	-	-	-	(100,612)	-	-	(100,612)
Proceeds form issuing shares	29,950	380,881	-	-	-	-	410,831
Share-based payment transaction	-	2,242	-	-	-	-	2,242
Balance at December 31, 2024	335,374	461,225	33,377	119,806	4,306	-	954,088
Profit for the year ended December 31, 2025	-	-	-	61,237	-	-	61,237
Other comprehensive income for the year ended December 31, 2025	-	-	-	2,708	(1,154)	-	1,554
Comprehensive income for the year ended December 31, 2025	-	-	-	63,945	(1,154)	-	62,791
Legal reserve appropriated	-	-	11,946	(11,946)	-	-	-
Cash dividends on ordinary share	-	-	-	(107,320)	-	-	(107,320)
Purchase of treasury share	-	-	-	-	-	(181,485)	(181,485)
Balance at December 31, 2025	**$ 335,374**	**461,225**	**45,323**	**64,485**	**3,152**	**(181,485)**	**728,074**

See accompanying notes to financial statements.

GROUNDHOG INC.

Statements of Cash Flows

For the years ended December 31, 2025 and 2024

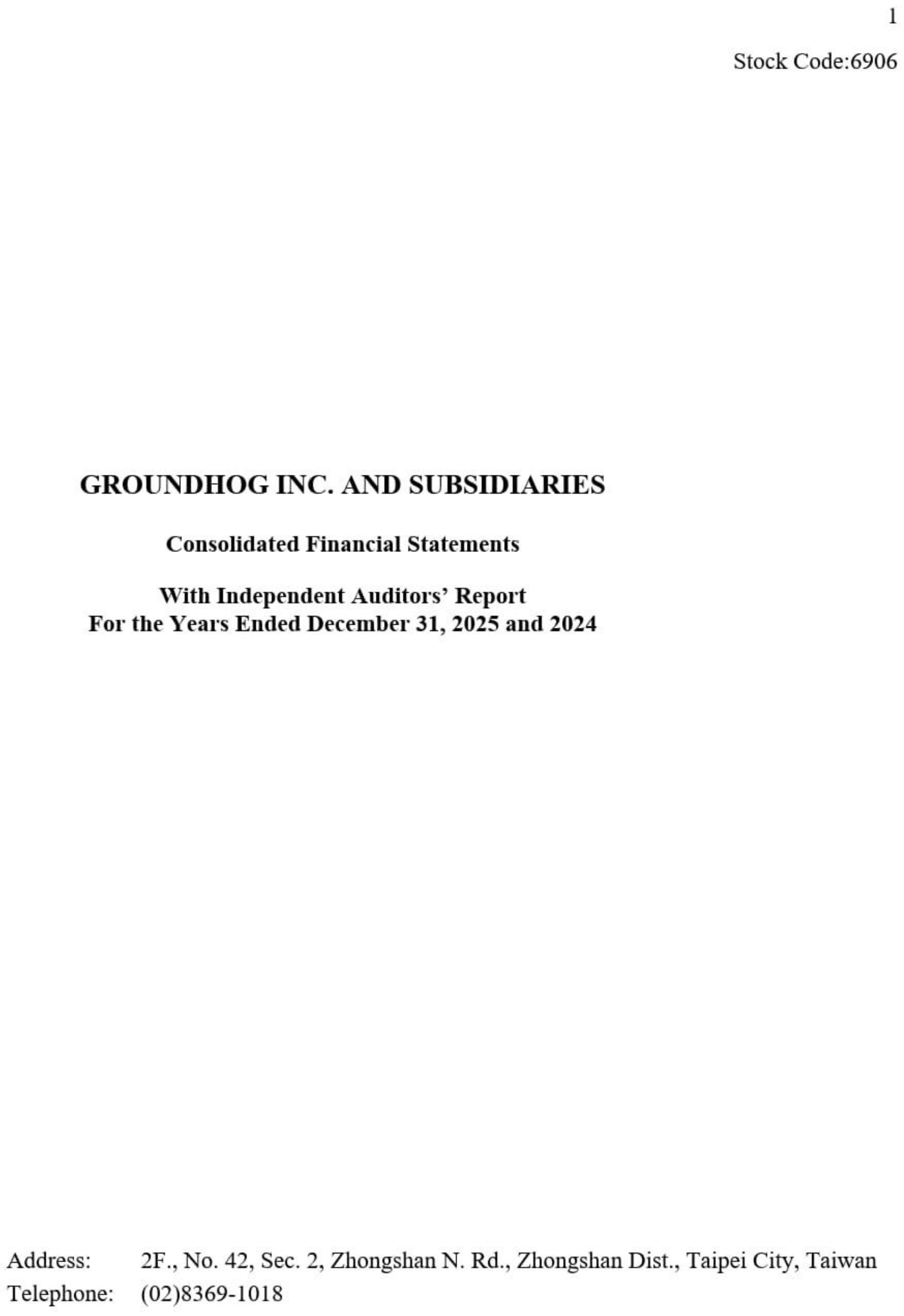
(Expressed in Thousands of New Taiwan Dollars)

	2025	2024
Cash flows from (used in) operating activities:		
Profit before tax	$ 69,847	149,218
Adjustments:		
Adjustments to reconcile profit (loss):		
Depreciation expense	12,106	12,508
Amortization expense	101	336
Impairment loss (reversal of impairment loss) determined in accordance with IFRS 9	1,892	(1,361)
Interest expense	219	283
Interest income	(9,015)	(9,831)
Compensation cost for share-based payments	-	2,242
Share of profit of subsidiaries, associates accounted for using equity method	(223)	(863)
Loss on disposal of investments	-	440
Total adjustments to reconcile profit	5,080	3,754
Changes in operating assets and liabilities:		
Changes in operating assets:		
Contract assets	1,776	(67,155)
Accounts receivable (including related parties)	19,591	12,710
Other receivable	(1,588)	275
Other current assets	(425)	(1,832)
Total changes in operating assets	19,354	(56,002)
Changes in operating liabilities:		
Accounts payable (including related parties)	8,967	34
Other payable	(3,805)	5,830
Contract liabilities	(9,182)	18,053
Other current liabilities	(7,400)	17,570
Net defined benefit liabilities	605	699
Total changes in operating liabilities	(10,815)	42,186
Total changes in operating assets and liabilities	8,539	(13,816)
Total adjustments	13,619	(10,062)
Cash inflow generated from operations	83,466	139,156
Interest received	9,014	9,736
Income taxes paid	(27,682)	(19,581)
Net cash flows from operating activities	64,798	129,311
Cash flows from (used in) investing activities:		
Proceeds from (acquisition of) financial assets at amortized cost	6,559	(41,937)
Acquisition of property, plant and equipment	(752)	(327)
Other investing activities	(165)	(111)
Net cash flows from (used in) investing activities	5,642	(42,375)
Cash flows from (used in) financing activities:		
Payments of lease liabilities	(10,876)	(10,800)
Cash dividends paid	(107,320)	(100,612)
Proceeds from issuing shares	-	410,831
Payments to acquire treasury shares	(181,485)	-
Net cash flows from (used in) financing activities	(299,681)	299,419
Net increase (decrease) in cash and cash equivalents	(229,241)	386,355
Cash and cash equivalents at beginning of period	800,836	414,481
Cash and cash equivalents at end of period	**$ 571,595**	**800,836**

See accompanying notes to financial statements.

<Attachment 5>

Independent Auditors’ Report and 2025 Consolidated Financial Statements



Stock Code:6906

GROUNDHOG INC. AND SUBSIDIARIES

Consolidated Financial Statements

With Independent Auditors’ Report
For the Years Ended December 31, 2025 and 2024

Address: 2F., No. 42, Sec. 2, Zhongshan N. Rd., Zhongshan Dist., Taipei City, Taiwan
Telephone: (02)8369-1018

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Independent Auditors' Report

To the Board of Directors of Groundhog Inc.:

Opinion

We have audited the consolidated financial statements of Groundhog Inc. and its subsidiaries ("the Group"), which comprise the consolidated balance sheets as of December 31, 2025 and 2024, the consolidated statements of comprehensive income, changes in equity and cash flows for the years ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the International Financial Reporting Standards ("IFRSs"), International Accounting Standards ("IASs"), Interpretations developed by the International Financial Reporting Interpretations Committee ("IFRIC") or the former Standing Interpretations Committee ("SIC") endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Other Matter

Groundhog Inc. has prepared its parent-company-only financial statements as of and for the years ended December 31, 2025 and 2024, on which we have issued an unmodified opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

1. Revenue recognition

   Please refer to Note 4(l) "Revenue" and Note 5(a) "Significant accounting assumptions and judgments, and major sources of estimation uncertainty" to the consolidated financial statements.

Description of key audit matter:

The Group engages in optimizing its intelligence platform system and provides big data analytics for its clients, which particularly involved the estimates made for percentage of completion ratio recognized as revenue. Therefore, considered revenue recognition as our key audit matter.

How the matter was addressed in our audit

Our principal audit procedures included understanding the revenue recognition' s accounting policy and assessing whether they are consistent with the accounting standards; random sampling of each revenue transaction and compare it with the purchase orders, condition of sales contract, input of the project time report, acceptance documentation, and collection records. In addition, we also obtained the ongoing project list to examine the calculation of completion percentage used as a basis for the recognition of contact assets.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the IFRSs, IASs, IFRC, SIC endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including the Audit Committee) are responsible for overseeing the Group' s financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Huang, Yung-Hua and Yu, Sheng-Ho.

KPMG

KPMG

Taipei, Taiwan (Republic of China)
March 11, 2026

Notes to Readers

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GROUNDHOG INC. AND ITS SUBSIDIARIES

Consolidated Balance Sheets

December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars)

	Assets	December 31, 2025 Amount	December 31, 2025 %	December 31, 2024 Amount	December 31, 2024 %
	Current assets:				
1100	Cash and cash equivalents (note 6(a))	$ 620,102	69	856,246	75
1137	Current financial assets at amortized cost (notes 6(b) and 8)	41,520	4	48,079	4
1140	Current contract assets (note 6(l))	158,583	18	162,306	14
1170	Accounts receivable, net (notes 6(c) and (l))	45,686	5	53,475	5
1470	Other current assets	9,574	1	6,070	1
		875,465	97	1,126,176	99
	Non-current assets:				
1600	Property, plant and equipment (note 6(d))	2,131	-	3,334	-
1755	Right-of-use assets (note 6(e))	14,751	2	8,063	1
1995	Other non-current assets (note 6(h))	6,213	1	4,907	-
		23,095	3	16,304	1
	Total assets	**$ 898,560**	**100**	**1,142,480**	**100**

	Liabilities and Equity	December 31, 2025 Amount	December 31, 2025 %	December 31, 2024 Amount	December 31, 2024 %
	Current liabilities:				
2130	Current contract liabilities (note 6(l))	$ 50,872	6	45,121	4
2170	Accounts payable	1,013	-	1,056	-
2200	Other payables	62,797	7	66,875	6
2230	Current tax liabilities	22,128	3	37,518	3
2280	Current lease liabilities (note 6(f))	11,037	1	8,937	1
2300	Other current liabilities	11,005	1	18,412	2
		158,852	18	177,919	16
	Non-Current liabilities:				
2580	Non-current lease liabilities (note 6(f))	3,741	-	-	-
2670	Other non-current liabilities (notes 6(g) and (h))	7,893	1	10,473	1
		11,634	1	10,473	1
	Total liabilities	170,486	19	188,392	17
	Equity attributable to owners of parent (notes 6(i) and (j)):				
3110	Ordinary share	335,374	38	335,374	29
3200	Capital surplus	461,225	51	461,225	40
	Retained earnings:				
3310	Legal reserve	45,323	5	33,377	3
3351	Unappropriated retained earnings	64,485	7	119,806	11
		109,808	12	153,183	14
3400	Other equity	3,152	-	4,306	-
3500	Treasury shares	(181,485)	(20)	-	-
	Total equity	728,074	81	954,088	83
	Total liabilities and equity	**$ 898,560**	**100**	**1,142,480**	**100**

See accompanying notes to consolidated financial statements.

GROUNDHOG INC. AND SUBSIDIARIES

Consolidated Statements of Comprehensive Income

For the years ended December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars, Except Earnings Per Share)

		2025		2024	
		Amount	%	Amount	%
4000	**Operating revenue** (note 6(l))	$ 348,178	100	393,778	100
5000	**Operating costs** (notes 6(g), (m) and 12)	45,948	13	61,484	16
5900	**Gross profit from operations**	302,230	87	332,294	84
6000	**Operating expenses** (notes 6(c), (g), (m) and 12)				
6100	Selling expenses	50,245	14	44,932	11
6200	Administrative expenses	40,782	12	41,807	11
6300	Research and development expenses	151,859	44	125,293	32
6450	Impairment loss (reversal of impairment loss) determined in accordance with IFRS 9	1,892	-	(1,467)	-
		244,778	70	210,565	54
6900	**Net operating income**	57,452	17	121,729	30
	Non-operating income and expenses:				
7100	Interest income	9,139	3	9,984	3
7050	Finance costs (note 6(f))	(219)	-	(282)	-
7020	Other gains and losses, net (note 6(n))	3,495	1	17,823	5
	Total non-operating income and expenses	12,415	4	27,525	8
	Profit before income tax	69,867	21	149,254	38
7950	**Less: Income tax expenses** (note 6(h))	8,630	3	30,101	8
	Profit	61,237	18	119,153	30
8300	**Other comprehensive income (loss):**				
8310	**Items that may not be reclassified subsequently to profit or loss:**				
8311	Gains (losses) on remeasurements of defined benefit plans (note 6(g))	2,708	-	309	-
8360	**Item that may be reclassified subsequently to profit or loss**				
8361	Exchange differences on translation	(1,442)	-	2,422	1
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss (note 6(h))	288	-	(484)	-
8300	**Other comprehensive income (after tax)**	1,554	-	2,247	1
8500	**Comprehensive income**	**$ 62,791**	**18**	**121,400**	**31**
	Profit, attributable to:				
	Owners of parent	**$ 61,237**	**18**	**119,153**	**30**
	Comprehensive income attributable to:				
	Owners of parent	**$ 62,791**	**18**	**121,400**	**31**
9750	**Basic earnings per share (NT dollars) (note 6(k))**	**$**	**1.87**		**3.56**
9850	**Diluted earnings per share (NT dollars) (note 6(k))**	**$**	**1.87**		**3.55**

See accompanying notes to consolidated financial statements.

GROUNDHOG INC. AND SUBSIDIARIES

Consolidated Statements of Changes in Equity

For the years ended December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars)

			Retained earnings		Exchange differences on translation of		
	Ordinary shares	Capital surplus	Legal reserve	Unappropriated retained earnings	foreign financial statements	Treasury shares	Total equity
Balance at January 1, 2024	$ 305,424	78,102	22,537	111,796	2,368	-	520,227
Profit for the year ended December 31, 2024	-	-	-	119,153	-	-	119,153
Other comprehensive income for the year ended December 31, 2024	-	-	-	309	1,938	-	2,247
Comprehensive income for the year ended December 31, 2024	-	-	-	119,462	1,938	-	121,400
Legal reserve appropriated	-	-	10,840	(10,840)	-	-	-
Cash dividends on ordinary share	-	-	-	(100,612)	-	-	(100,612)
Proceeds from issuing shares	29,950	380,881	-	-	-	-	410,831
Share-based payment transaction	-	2,242	-	-	-	-	2,242
Balance at December 31, 2024	335,374	461,225	33,377	119,806	4,306	-	954,088
Profit for the year ended December 31, 2025	-	-	-	61,237	-	-	61,237
Other comprehensive income for the year ended December 31, 2025	-	-	-	2,708	(1,154)	-	1,554
Comprehensive income for the year ended December 31, 2025	-	-	-	63,945	(1,154)	-	62,791
Legal reserve appropriated	-	-	11,946	(11,946)	-	-	-
Cash dividends on ordinary share	-	-	-	(107,320)	-	-	(107,320)
Purchase of treasury share	-	-	-	-	-	(181,485)	(181,485)
Balance at December 31, 2025	**$ 335,374**	**461,225**	**45,323**	**64,485**	**3,152**	**(181,485)**	**728,074**

See accompanying notes to consolidated financial statements.

GROUNDHOG INC. AND SUBSIDIARIES
Consolidated Statements of Cash Flows
For the years ended December 31, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollars)

	2025	2024
Cash flows from (used in) operating activities:		
Profit before tax	$ 69,867	149,254
Adjustments:		
Adjustments to reconcile profit (loss):		
Depreciation expense	12,106	12,508
Amortization expense	101	336
Impairment loss (reversal of impairment loss) determined in accordance with IFRS 9	1,892	(1,467)
Interest expense	219	282
Interest income	(9,139)	(9,984)
Compensation cost for share-based payments	-	2,242
Other	-	440
Total adjustments to reconcile profit	5,179	4,357
Changes in operating assets and liabilities:		
Changes in operating assets:		
Contract assets	1,776	(67,155)
Accounts receivables	17,677	(10,750)
Other current assets	(495)	(1,351)
	18,958	(79,256)
Changes in operating liabilities:		
Contract liabilities	(3,996)	13,208
Accounts payable	(43)	67
Other payable	(4,151)	6,280
Other current liabilities	(7,407)	17,562
Net defined benefit liability	605	699
	3,966	(41,440)
Total adjustments	9,145	(37,083)
Cash inflow generated from operations	79,012	112,171
Interest received	9,138	9,889
Income taxes paid	(27,691)	(19,617)
Net cash flows from operating activities	60,459	102,443
Cash flows from (used in) investing activities:		
Proceeds from (acquisition of) financial assets at amortized cost	6,559	(41,937)
Acquisition of property, plant and equipment	(752)	(327)
Other investing activities	(165)	(138)
Net cash flows from (used in) investing activities	5,642	(42,402)
Cash flows from (used in) financing activities:		
Payments of lease liabilities	(10,876)	(10,800)
Cash dividends paid	(107,320)	(100,612)
Proceeds from issuing shares	-	410,831
Payments to acquire treasury shares	(181,485)	-
Net cash flows from (used in) financing activities	(299,681)	299,419
Effect of exchange rate changes on cash and cash equivalents	(2,564)	2,660
Net increase (decrease) in cash and cash equivalents	(236,144)	362,120
Cash and cash equivalents at beginning of period	856,246	494,126
Cash and cash equivalents at end of period	**$ 620,102**	**856,246**

See accompanying notes to consolidated financial statements.

<Attachment 6>

Groundhog Inc.

2025 Earnings Distribution Table

Unit: NT$

Item	Amount
Net Income of 2025	61,236,754
Plus: Re-measurements of defined benefit plans	2,708,388
The amount of current period net profit after tax, plus other items besides the current period net profit after tax, included in the undistributed earnings for the current year	63,945,142
Less: Legal Reserve (10%)	6,394,514
Distributable earnings for the current period	57,550,628
Plus: Unappropriated Retained Earnings at the beginning of the period	539,454
Retained Earnings Available for Distribution	58,090,082
Distributable items:	
Cash dividends (NT$ 1.8 per share)	58,027,320
Unappropriated Retained Earnings	62,762

Note: The above cash dividends are calculated based on 32,237,400 outstanding common shares as of March 3, 2026 (excluding 1,300,000 treasury shares).

Chairman:	President:	Accounting Officer:
Chiou, Ta-Gang	Chiou, Ta-Gang	Syu, Fu-Ciang

<Attachment 7>

Groundhog Inc.
(the "Company")
Procedures for Acquisition and Disposal of Assets
Comparison Table for Content of Procedures Before and After Revisions

After Revision	Before Revision	Explanation
5. 1. 4 Acquisition or disposal of equipment or right-of-use assets thereof for operational use, where the trading counterparty is not a related party, and the transaction amount reaches one of the following thresholds: (1) For a public company with paid-in capital of less than NT$10 billion, the transaction amount reaches NT$500 million or more. (2) For a public company with paid-in capital of NT$10 billion or more but less than NT$50 billion, where the transaction amount reaches NT$1 billion or more. (3) For a public company with paid-in capital of NT$50 billion or more, where the transaction amount reaches 5% or more of the company's paid-in capital.	**5. 1. 4** Acquisition or disposal of equipment or right-of-use assets thereof for operational use, where the trading counterparty is not a related party, and the transaction amount reaches one of the following thresholds: (1) For a public company with paid-in capital of less than NT$10 billion, the transaction amount reaches NT$500 million or more. (2) For a public company with paid-in capital of NT$10 billion or more, the transaction amount reaches NT$1 billion or more.	In compliance with amendments to the Regulations Governing the Acquisition and Disposal of Assets by Public Companies.

After Revision	Before Revision	Explanation
5. 1. 7 For a public company with paid-in capital of NT$50 billion or more, where the transaction amount reaches 5% or more of the company's paid-in capital in connection with the trading of government bonds, ordinary corporate bonds, or general financial bonds not involving equity interests (excluding subordinated bonds) on a securities exchange or at a securities firm's business premises, provided that such transaction does not fall under any of the exceptions set forth in the proviso to Subparagraph 8 and the transaction counterparty is not a related party. 5. 1. 8 Asset transactions other than those referred to in the preceding seven subparagraphs, disposal of claims by financial institutions, or investments in Mainland China, where the transaction amount reaches 20% of the Company's paid-in capital or NT$300 million or more.	5. 1. 7 Asset transactions other than those referred to in the preceding six subparagraphs, disposal of claims by financial institutions, or investments in Mainland China, where the transaction amount reaches 20% of the Company's paid-in capital or NT$300 million or more.	In compliance with amendments to the Regulations Governing the Acquisition and Disposal of Assets by Public Companies.

After Revision	Before Revision	Explanation
5. 4 Where the Company's shares have no par value or a par value other than NT$10 per share, the transaction amount calculated as 20% of paid-in capital shall instead be calculated based on 10% of equity attributable to owners of the parent; For the transaction amount threshold calculated as 5% of paid-in capital, it shall instead be calculated as 2.5% of equity attributable to owners of the parent; For the transaction amount standard applicable to companies with paid-in capital of NT$10 billion or more, the threshold shall instead be calculated based on equity attributable to owners of the parent of NT$20 billion; For the transaction amount threshold applicable to companies with paid-in capital of NT$50 billion or more, it shall instead be calculated based on equity attributable to owners of the parent of NT$100 billion.	**5. 4** Where the Company's shares have no par value or a par value other than NT$10 per share, the transaction amount calculated as 20% of paid-in capital shall instead be calculated based on 10% of equity attributable to owners of the parent. For the transaction amount standard applicable to companies with paid-in capital of NT$10 billion or more, the threshold shall instead be calculated based on equity attributable to owners of the parent of NT$20 billion.	In compliance with amendments to the Regulations Governing the Acquisition and Disposal of Assets by Public Companies.