

6906 Groundhog Inc.
2024Q2 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2024/6/30	2023/12/31	2023/6/30
	Assets			
	Current assets			
1100	Cash and cash equivalents	391,523	494,126	497,911
1136	Current financial assets at amortised cost	489,472	6,142	106,229
1137	Current financial assets at amortised cost	489,472	6,142	106,229
1140	Current contract assets	93,057	93,706	77,452
1170	Accounts receivable, net	106,513	48,486	41,706
1470	Other current assets	10,797	4,575	7,643
11XX	Total current assets	1,091,362	647,035	730,941
	Non-current assets			
1600	Property, plant and equipment	4,388	5,840	5,272
1755	Right-of-use assets	12,900	17,738	22,576
1900	Other non-current assets	4,727	5,550	4,427
1990	Other non-current assets, others	4,727	5,550	4,427
1995	Other non-current assets, others	4,727	5,550	4,427
15XX	Total non-current assets	22,015	29,128	32,275
1XXX	Total assets	1,113,377	676,163	763,216
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2130	Current contract liabilities	40,875	37,559	125,543
2170	Accounts payable	1,046	990	1,004
2200	Other payables	157,693	60,594	157,829
2230	Current tax liabilities	28,822	27,559	20,065
2280	Current lease liabilities	10,641	10,541	9,544
2300	Other current liabilities	880	850	867
21XX	Total current liabilities	239,957	138,093	314,852
	Non-current liabilities			
2580	Non-current lease liabilities	3,592	8,937	14,232
2600	Other non-current liabilities	10,269	8,906	6,755
2670	Other non-current liabilities, others	10,269	8,906	6,755
25XX	Total non-current liabilities	13,861	17,843	20,987
2XXX	Total liabilities	253,818	155,936	335,839
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	335,374	305,424	305,424
3100	Total Share Capital	335,374	305,424	305,424
	Capital surplus			
3200	Total capital surplus	461,225	78,102	78,102
	Retained earnings			
3310	Legal reserve	33,377	22,537	22,537

3350	Unappropriated retained earnings (accumulated deficit)	25,616	111,796	18,613
3351	Accumulated profit and loss	25,616	111,796	18,613
3300	Total retained earnings	58,993	134,333	41,150
	Other equity interest			
3400	Total other equity interest	3,967	2,368	2,701
31XX	Total equity attributable to owners of parent	859,559	520,227	427,377
3XXX	Total equity	859,559	520,227	427,377
3X2X	Total liabilities and equity	1,113,377	676,163	763,216
3997	Number of share capital awaiting retirement	0	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income					
Code	Accounting Title	2024/4/1To6/30	2023/4/1To6/30	2024/1/1To6/30	2023/1/1To6/30
	Operating revenue				
4000	Total operating revenue	67,063	47,642	144,254	120,883
	Operating costs				
5000	Total operating costs	19,457	15,186	38,111	29,206
5900	Gross profit (loss) from operations	47,606	32,456	106,143	91,677
5950	Gross profit (loss) from operations	47,606	32,456	106,143	91,677
	Operating expenses				
6100	Selling expenses	10,673	9,908	22,120	20,797
6200	Administrative expenses	8,999	9,047	18,721	19,053
6300	Research and development expenses	25,225	21,177	49,808	40,603
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	45	774	(1,452)	(2,631)
6000	Total operating expenses	44,942	40,906	89,197	77,822
6900	Net operating income (loss)	2,664	(8,450)	16,946	13,855
	Non-operating income and expenses				
	Interest income				
7100	Total interest income	2,974	1,992	5,053	3,668
	Other gains and losses				
7020	Other gains and losses, net	3,567	3,578	9,873	2,007
	Finance costs				
7050	Finance costs, net	77	121	166	255
7000	Total non-operating income and expenses	6,464	5,449	14,760	5,420
7900	Profit (loss) from continuing operations before tax	9,128	(3,001)	31,706	19,275
	Tax expense (income)				
7950	Total tax expense (income)	2,499	(875)	6,434	4,053
8000	Profit (loss) from continuing operations	6,629	(2,126)	25,272	15,222
8200	Profit (loss)	6,629	(2,126)	25,272	15,222
	Other comprehensive income				
	Components of other comprehensive income that will be reclassified to profit or loss				
8361	Exchange differences on translation	518	612	1,999	385
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	104	122	400	77
8360	Components of other comprehensive income that will be reclassified to profit or loss	414	490	1,599	308
8300	Total other comprehensive income	414	490	1,599	308
8500	Total comprehensive income	7,043	(1,636)	26,871	15,530
	Profit (loss), attributable to:				
8610	Profit (loss), attributable to owners of parent	6,629	(2,126)	25,272	15,222
	Comprehensive income attributable to:				
8710	Comprehensive income, attributable to owners of parent	7,043	(1,636)	26,871	15,530
	Basic earnings per share				
9750	Total basic earnings per share	0.20	(0.07)	0.76	0.50
	Diluted earnings per share				
9850	Total diluted earnings per share	0.20	(0.07)	0.76	0.49

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Statements of Cash Flows			
Code	Accounting Title	2024/1/1To6/30	2023/1/1To6/30
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	31,706	19,275
A10000	Profit (loss) before tax	31,706	19,275
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	6,290	6,249
A20200	Amortization expense	168	168
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	(1,452)	(2,631)
A20900	Interest expense	166	255
A21200	Interest income	(5,053)	(3,668)
A21900	Share-based payments	2,242	0
A29900	Other adjustments to reconcile profit (loss)	440	0
A20010	Total adjustments to reconcile profit (loss)	2,801	373
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31125	Decrease (increase) in contract assets	2,066	(9,974)
A31150	Decrease (increase) in accounts receivable	(73,053)	41,204
A31180	Decrease (increase) in other receivable	77	0
A31240	Adjustments for decrease (increase) in other current assets	(1,631)	(811)
A31000	Total changes in operating assets	(72,541)	30,419
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	18,262	54,266
A32150	Increase (decrease) in accounts payable	56	50
A32180	Increase (decrease) in other payable	(3,514)	(4,957)
A32230	Adjustments for increase (decrease) in other current liabilities	31	6
A32990	Increase (decrease) in other operating liabilities	328	167
A32000	Total changes in operating liabilities	15,163	49,532
A30000	Total changes in operating assets and liabilities	(57,378)	79,951
A20000	Total adjustments	(54,577)	80,324
A33000	Cash inflow (outflow) generated from operations	(22,871)	99,599
A33100	Interest received	699	2,556
A33500	Income taxes refund (paid)	(4,746)	2,692
AAAA	Net cash flows from (used in) operating activities	(26,918)	104,847
	Cash flows from (used in) investing activities		
B00040	Acquisition of financial assets at amortised cost	(483,330)	100,873
B02700	Acquisition of property, plant and equipment	0	(187)
B03700	Increase in refundable deposits	(16)	0
B09900	Other investing activities	0	(26)
BBBB	Net cash flows from (used in) investing activities	(483,346)	100,660
	Cash flows from (used in) financing activities		
C04020	Payments of lease liabilities	(5,400)	(5,400)
C04600	Proceeds from issuing shares	410,831	0
CCCC	Net cash flows from (used in) financing activities	405,431	(5,400)
DDDD	Effect of exchange rate changes on cash and cash equivalents	2,230	378

EEEE	Net increase (decrease) in cash and cash equivalents	(102,603)	200,485
E00100	Cash and cash equivalents at beginning of period	494,126	297,426
E00200	Cash and cash equivalents at end of period	391,523	497,911
E00210	Cash and cash equivalents reported in the statement of financial position	391,523	497,911

Unit: NT\$ thousands

Statements of Change in Equity											
		3110	3100	3200	3310	3350	3300	3410	3400	31XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
A1	Equity at beginning of period	305,424	305,424	78,102	22,537	111,796	134,333	2,368	2,368	520,227	520,227
B1	Legal reserve appropriated	0	0	0	10,840	(10,840)	0	0	0	0	0
B3	Special reserve appropriated	0	0	0	0	0	0	0	0	0	0
B5	Cash dividends of ordinary share	0	0	0	0	(100,612)	(100,612)	0	0	(100,612)	(100,612)
D1	Profit (loss)	0	0	0	0	25,272	25,272	0	0	25,272	25,272
D3	Other comprehensive income	0	0	0	0	0	0	1,599	1,599	1,599	1,599
D5	Total comprehensive income	0	0	0	0	25,272	25,272	1,599	1,599	26,871	26,871

E1	Issue of shares	29,950	29,950	380,881	0	0	0	0	0	410,831	410,831
N1	Share-based payments	0	0	2,242	0	0	0	0	0	2,242	2,242
Y1	Total increase (decrease) in equity	29,950	29,950	383,123	10,840	(86,180)	(75,340)	1,599	1,599	339,332	339,332
Z1	Equity at end of period	335,374	335,374	461,225	33,377	25,616	58,993	3,967	3,967	859,559	859,559

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Last year's Statements of Change in Equity											
		3110	3100	3200	3310	3350	3300	3410	3400	31XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
A1	Equity at beginning of period	305,424	305,424	78,102	10,894	118,878	129,772	2,393	2,393	515,691	515,691
B1	Legal reserve appropriated	0	0	0	11,643	(11,643)	0	0	0	0	0
B3	Special reserve appropriated	0	0	0	0	0	0	0	0	0	0
B5	Cash dividends of ordinary share	0	0	0	0	(103,844)	(103,844)	0	0	(103,844)	(103,844)
D1	Profit (loss)	0	0	0	0	15,222	15,222	0	0	15,222	15,222
D3	Other comprehensive income	0	0	0	0	0	0	308	308	308	308
D5	Total comprehensive income	0	0	0	0	15,222	15,222	308	308	15,530	15,530

Y1	Total increase (decrease) in equity	0	0	0	11,643	(100,265)	(88,622)	308	308	(88,314)	(88,314)
Z1	Equity at end of period	305,424	305,424	78,102	22,537	18,613	41,150	2,701	2,701	427,377	427,377