

6906 Groundhog Inc.
2023Q2 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2023/6/30	2022/12/31	2022/6/30
	Assets			
	Current assets			
1100	Cash and cash equivalents	497,911	297,426	481,877
1136	Current financial assets at amortised cost	106,229	107,102	6,904
1137	Current financial assets at amortised cost	106,229	107,102	6,904
1140	Current contract assets	77,452	68,330	89,878
1170	Accounts receivable, net	41,706	79,439	70,720
1470	Other current assets	7,643	18,347	13,593
11XX	Total current assets	730,941	570,644	662,972
	Non-current assets			
1535	Non-current financial assets at amortised cost	0	100,000	0
1536	Non-current financial assets at amortised cost	0	100,000	0
1600	Property, plant and equipment	5,272	6,497	7,776
1755	Right-of-use assets	22,576	27,413	32,251
1900	Other non-current assets	4,427	4,191	5,052
1990	Other non-current assets, others	4,427	4,191	5,052
1995	Other non-current assets, others	4,427	4,191	5,052
15XX	Total non-current assets	32,275	138,101	45,079
1XXX	Total assets	763,216	708,745	708,051
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2130	Current contract liabilities	125,543	71,277	98,117
2170	Accounts payable	1,004	954	858
2200	Other payables	157,829	58,942	63,775
2230	Current tax liabilities	20,065	25,511	20,855
2280	Current lease liabilities	9,544	9,455	10,266
2300	Other current liabilities	867	861	833
21XX	Total current liabilities	314,852	167,000	194,704
	Non-current liabilities			
2580	Non-current lease liabilities	14,232	19,478	23,776
2600	Other non-current liabilities	6,755	6,576	9,454
2670	Other non-current liabilities, others	6,755	6,576	9,454
25XX	Total non-current liabilities	20,987	26,054	33,230
2XXX	Total liabilities	335,839	193,054	227,934
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	305,424	305,424	282,800
3150	Stock dividend to be distributed	0	0	22,624
3100	Total Share Capital	305,424	305,424	305,424
	Capital surplus			
3200	Total capital surplus	78,102	78,102	78,102
	Retained earnings			
3310	Legal reserve	22,537	10,894	10,894
3350	Unappropriated retained earnings (accumulated deficit)	18,613	118,878	84,262

3351	Accumulated profit and loss	18,613	118,878	84,262
3300	Total retained earnings	41,150	129,772	95,156
	Other equity interest			
3400	Total other equity interest	2,701	2,393	1,435
31XX	Total equity attributable to owners of parent	427,377	515,691	480,117
3XXX	Total equity	427,377	515,691	480,117
3X2X	Total liabilities and equity	763,216	708,745	708,051
3997	Number of share capital awaiting retirement	0	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income					
Code	Accounting Title	2023/4/1To6/30	2022/4/1To6/30	2023/1/1To6/30	2022/1/1To6/30
	Operating revenue				
4000	Total operating revenue	47,642	71,317	120,883	171,090
	Operating costs				
5000	Total operating costs	15,186	13,303	29,206	26,291
5900	Gross profit (loss) from operations	32,456	58,014	91,677	144,799
5950	Gross profit (loss) from operations	32,456	58,014	91,677	144,799
	Operating expenses				
6100	Selling expenses	9,908	9,440	20,797	18,587
6200	Administrative expenses	9,047	9,059	19,053	17,008
6300	Research and development expenses	21,177	21,437	40,603	44,650
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	774	(75)	(2,631)	404
6000	Total operating expenses	40,906	39,861	77,822	80,649
6900	Net operating income (loss)	(8,450)	18,153	13,855	64,150
	Non-operating income and expenses				
	Interest income				
7100	Total interest income	1,992	644	3,668	962
	Other gains and losses				
7020	Other gains and losses, net	3,578	16,540	2,007	31,183
	Finance costs				
7050	Finance costs, net	121	169	255	350
7000	Total non-operating income and expenses	5,449	17,015	5,420	31,795
7900	Profit (loss) from continuing operations before tax	(3,001)	35,168	19,275	95,945
	Tax expense (income)				
7950	Total tax expense (income)	(875)	2,157	4,053	14,134
8000	Profit (loss) from continuing operations	(2,126)	33,011	15,222	81,811
8200	Profit (loss)	(2,126)	33,011	15,222	81,811
	Other comprehensive income				
	Components of other comprehensive income that will be reclassified to profit or loss				
8361	Exchange differences on translation	612	765	385	1,854
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	122	0	77	0
8360	Components of other comprehensive income that will be reclassified to profit or loss	490	765	308	1,854
8300	Total other comprehensive income	490	765	308	1,854
8500	Total comprehensive income	(1,636)	33,776	15,530	83,665
	Profit (loss), attributable to:				
8610	Profit (loss), attributable to owners of parent	(2,126)	33,011	15,222	81,811
	Comprehensive income attributable to:				
8710	Comprehensive income, attributable to owners of parent	(1,636)	33,776	15,530	83,665
	Basic earnings per share				
9750	Total basic earnings per share	(0.07)	1.08	0.50	2.68
	Diluted earnings per share				
9850	Total diluted earnings per share	(0.07)	1.08	0.49	2.65

Unit: NT\$ thousands

Statements of Cash Flows			
Code	Accounting Title	2023/1/1To6/30	2022/1/1To6/30
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	19,275	95,945
A10000	Profit (loss) before tax	19,275	95,945
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	6,249	6,274
A20200	Amortization expense	168	165
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	(2,631)	404
A20900	Interest expense	255	350
A21200	Interest income	(3,668)	(962)
A20010	Total adjustments to reconcile profit (loss)	373	6,231
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31125	Decrease (increase) in contract assets	(9,974)	(44,158)
A31130	Decrease (increase) in notes receivable	41,204	(316)
A31240	Adjustments for decrease (increase) in other current assets	(811)	61
A31000	Total changes in operating assets	30,419	(44,413)
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	54,266	25,469
A32160	Increase (decrease) in accounts payable to related parties	50	639
A32180	Increase (decrease) in other payable	(4,957)	1,843
A32230	Adjustments for increase (decrease) in other current liabilities	6	373
A32990	Increase (decrease) in other operating liabilities	167	213
A32000	Total changes in operating liabilities	49,532	28,537
A30000	Total changes in operating assets and liabilities	79,951	(15,876)
A20000	Total adjustments	80,324	(9,645)
A33000	Cash inflow (outflow) generated from operations	99,599	86,300
A33100	Interest received	2,556	560
A33500	Income taxes refund (paid)	2,692	2,577
AAAA	Net cash flows from (used in) operating activities	104,847	89,437
	Cash flows from (used in) investing activities		
B00040	Acquisition of financial assets at amortised cost	100,873	42,487
B02700	Acquisition of property, plant and equipment	(187)	0
B09900	Other investing activities	(26)	(29)
BBBB	Net cash flows from (used in) investing activities	100,660	42,458
	Cash flows from (used in) financing activities		
C04020	Payments of lease liabilities	(5,400)	(5,400)
CCCC	Net cash flows from (used in) financing activities	(5,400)	(5,400)
DDDD	Effect of exchange rate changes on cash and cash equivalents	378	1,307
EEEE	Net increase (decrease) in cash and cash equivalents	200,485	127,802
E00100	Cash and cash equivalents at beginning of period	297,426	354,075
E00200	Cash and cash equivalents at end of period	497,911	481,877
E00210	Cash and cash equivalents reported in the statement of financial position	497,911	481,877

Unit: NT\$ thousands

Statements of Change in Equity												
		3110	3150	3100	3200	3310	3350	3300	3410	3400	31XX	3XXX
		Ordinary share	Stock dividend to be distributed	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
A1	Equity at beginning of period	305,424	0	305,424	78,102	10,894	118,878	129,772	2,393	2,393	515,691	515,691
B1	Legal reserve appropriated	0	0	0	0	11,643	(11,643)	0	0	0	0	0
B3	Special reserve appropriated	0	0	0	0	0	0	0	0	0	0	0
B5	Cash dividends of ordinary share	0	0	0	0	0	(103,844)	(103,844)	0	0	(103,844)	(103,844)
D1	Profit (loss)	0	0	0	0	0	15,222	15,222	0	0	15,222	15,222
D3	Other comprehensive income	0	0	0	0	0	0	0	308	308	308	308
D5	Total comprehensive income	0	0	0	0	0	15,222	15,222	308	308	15,530	15,530
N1	Share-based payments	0	0	0	0	0	0	0	0	0	0	0
Y1	Total increase (decrease) in equity	0	0	0	0	11,643	(100,265)	(88,622)	308	308	(88,314)	(88,314)
Z1	Equity at end of period	305,424	0	305,424	78,102	22,537	18,613	41,150	2,701	2,701	427,377	427,377

Unit: NT\$ thousands

Last year's Statements of Change in Equity												
		3110	3150	3100	3200	3310	3350	3300	3410	3400	31XX	3XXX
		Ordinary share	Stock dividend to be distributed	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
A1	Equity at beginning of period	282,800	0	282,800	78,102	6,617	46,320	52,937	(419)	(419)	413,420	413,420
B1	Legal reserve appropriated	0	0	0	0	4,277	(4,277)	0	0	0	0	0
B3	Special reserve appropriated	0	0	0	0	0	0	0	0	0	0	0
B5	Cash dividends of ordinary share	0	0	0	0	0	(16,968)	(16,968)	0	0	(16,968)	(16,968)
B9	Stock dividends of ordinary share	0	22,624	22,624	0	0	(22,624)	(22,624)	0	0	0	0
D1	Profit (loss)	0	0	0	0	0	81,811	81,811	0	0	81,811	81,811
D3	Other comprehensive income	0	0	0	0	0	0	0	1,854	1,854	1,854	1,854
D5	Total comprehensive income	0	0	0	0	0	81,811	81,811	1,854	1,854	83,665	83,665
N1	Share-based payments	0	0	0	0	0	0	0	0	0	0	0
Y1	Total increase (decrease) in equity	0	22,624	22,624	0	4,277	37,942	42,219	1,854	1,854	66,697	66,697
Z1	Equity at end of period	282,800	22,624	305,424	78,102	10,894	84,262	95,156	1,435	1,435	480,117	480,117