

6906 Groundhog Inc.  
2022Q4 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet			
Code	Accounting Title	2022/12/31	2021/12/31
	Assets		
	Current assets		
1100	Cash and cash equivalents	297,426	354,075
1136	Current financial assets at amortised cost	107,102	47,471
1137	Current financial assets at amortised cost	107,102	47,471
1140	Current contract assets	68,330	45,754
1170	Accounts receivable, net	79,439	70,775
1470	Other current assets	18,347	14,684
11XX	Total current assets	570,644	532,759
	Non-current assets		
1535	Non-current financial assets at amortised cost	100,000	1,920
1536	Non-current financial assets at amortised cost	100,000	1,920
1600	Property, plant and equipment	6,497	9,212
1755	Right-of-use assets	27,413	37,089
1900	Other non-current assets	4,191	6,101
1990	Other non-current assets, others	4,191	6,101
1995	Other non-current assets, others	4,191	6,101
15XX	Total non-current assets	138,101	54,322
1XXX	Total assets	708,745	587,081
	Liabilities and equity		
	Liabilities		
	Current liabilities		
2130	Current contract liabilities	71,277	72,648
2170	Accounts payable	954	219
2200	Other payables	58,942	44,963
2230	Current tax liabilities	25,511	9,561
2280	Current lease liabilities	9,455	10,170
2300	Other current liabilities	861	461
21XX	Total current liabilities	167,000	138,022
	Non-current liabilities		
2580	Non-current lease liabilities	19,478	28,932
2600	Other non-current liabilities	6,576	6,707
2670	Other non-current liabilities, others	6,576	6,707
25XX	Total non-current liabilities	26,054	35,639
2XXX	Total liabilities	193,054	173,661
	Equity		
	Equity attributable to owners of parent		
	Share capital		
3110	Ordinary share	305,424	282,800
3100	Total Share Capital	305,424	282,800
	Capital surplus		
3200	Total capital surplus	78,102	78,102

	Retained earnings		
3310	Legal reserve	10,894	6,617
3350	Unappropriated retained earnings (accumulated deficit)	118,878	46,320
3351	Accumulated profit and loss	118,878	46,320
3300	Total retained earnings	129,772	52,937
	Other equity interest		
3400	Total other equity interest	2,393	(419)
31XX	Total equity attributable to owners of parent	515,691	413,420
3XXX	Total equity	515,691	413,420
3X2X	Total liabilities and equity	708,745	587,081
3997	Number of share capital awaiting retirement	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0

Statement of Comprehensive Income			
Code	Accounting Title	2022/1/1To12/31	2021/1/1To12/31
	Operating revenue		
4000	Total operating revenue	312,877	283,654
	Operating costs		
5000	Total operating costs	57,852	54,868
5900	Gross profit (loss) from operations	255,025	228,786
5950	Gross profit (loss) from operations	255,025	228,786
	Operating expenses		
6100	Selling expenses	39,561	29,619
6200	Administrative expenses	39,831	36,879
6300	Research and development expenses	89,064	81,390
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	4,044	1,091
6000	Total operating expenses	172,500	148,979
6900	Net operating income (loss)	82,525	79,807
	Non-operating income and expenses		
	Interest income		
7100	Total interest income	4,301	556
	Other gains and losses		
7020	Other gains and losses, net	50,939	(15,406)
	Finance costs		
7050	Finance costs, net	653	842
7000	Total non-operating income and expenses	54,587	(15,692)
7900	Profit (loss) from continuing operations before tax	137,112	64,115
	Tax expense (income)		
7950	Total tax expense (income)	20,972	21,542
8000	Profit (loss) from continuing operations	116,140	42,573
8200	Profit (loss)	116,140	42,573
	Other comprehensive income		
	Components of other comprehensive income that will not be reclassified to profit or loss		
8311	Gains (losses) on remeasurements of defined benefit plans	287	192
8310	Components of other comprehensive income that will not be reclassified to profit or loss	287	192
	Components of other comprehensive income that will be reclassified to profit or loss		
8361	Exchange differences on translation	3,410	(996)
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	598	0
8360	Components of other comprehensive income that will be reclassified to profit or loss	2,812	(996)
8300	Total other comprehensive income	3,099	(804)
8500	Total comprehensive income	119,239	41,769
	Profit (loss), attributable to:		
8610	Profit (loss), attributable to owners of parent	116,140	42,573
	Comprehensive income attributable to:		
8710	Comprehensive income, attributable to owners of parent	119,239	41,769
	Basic earnings per share		
9750	Total basic earnings per share	3.80	1.41
	Diluted earnings per share		
9850	Total diluted earnings per share	3.69	1.39

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Statements of Cash Flows			
Code	Accounting Title	2022/1/1To12/31	2021/1/1To12/31
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	137,112	64,115
A10000	Profit (loss) before tax	137,112	64,115
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	12,561	12,221
A20200	Amortization expense	331	346
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	4,044	1,091
A20900	Interest expense	653	842
A21200	Interest income	(4,301)	(556)
A21300	Dividend income	0	171
A20010	Total adjustments to reconcile profit (loss)	13,288	14,115
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31125	Decrease (increase) in contract assets	(22,624)	(11,776)
A31130	Decrease (increase) in notes receivable	(12,660)	78,827
A31240	Adjustments for decrease (increase) in other current assets	(1,506)	11,194
A31990	Decrease (increase) in other operating assets	0	166
A31000	Total changes in operating assets	(36,790)	78,411
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	(1,371)	(7,853)
A32160	Increase (decrease) in accounts payable to related parties	735	(16)
A32180	Increase (decrease) in other payable	13,956	474
A32230	Adjustments for increase (decrease) in other current liabilities	260	(29,973)
A32990	Increase (decrease) in other operating liabilities	428	600
A32000	Total changes in operating liabilities	14,008	(36,768)
A30000	Total changes in operating assets and liabilities	(22,782)	41,643
A20000	Total adjustments	(9,494)	55,758
A33000	Cash inflow (outflow) generated from operations	127,618	119,873
A33100	Interest received	4,442	663
A33500	Income taxes refund (paid)	(6,399)	(9,752)
AAAA	Net cash flows from (used in) operating activities	125,661	110,784
	Cash flows from (used in) investing activities		
B00040	Acquisition of financial assets at amortised cost	(157,711)	66,407
B02700	Acquisition of property, plant and equipment	(170)	(1,885)
B09900	Other investing activities	48	(300)
BBBB	Net cash flows from (used in) investing activities	(157,833)	64,222
	Cash flows from (used in) financing activities		
C04020	Payments of lease liabilities	(10,800)	(9,900)
C04500	Cash dividends paid	(16,945)	(55,885)
C04800	Exercise of employee share options	0	3,372
CCCC	Net cash flows from (used in) financing activities	(27,745)	(62,413)
DDDD	Effect of exchange rate changes on cash and cash equivalents	3,268	(1,032)
EEEE	Net increase (decrease) in cash and cash equivalents	(56,649)	111,561
E00100	Cash and cash equivalents at beginning of period	354,075	242,514

E00200	Cash and cash equivalents at end of period	297,426	354,075
E00210	Cash and cash equivalents reported in the statement of financial position	297,426	354,075

Unit: NT\$ thousands

Statements of Change in Equity											
		3110	3100	3200	3310	3350	3300	3410	3400	31XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
A1	Equity at beginning of period	282,800	282,800	78,102	6,617	46,320	52,937	(419)	(419)	413,420	413,420
B1	Legal reserve appropriated	0	0	0	4,277	(4,277)	0	0	0	0	0
B3	Special reserve appropriated	0	0	0	0	0	0	0	0	0	0
B5	Cash dividends of ordinary share	0	0	0	0	(16,968)	(16,968)	0	0	(16,968)	(16,968)
B9	Stock dividends of ordinary share	22,624	22,624	0	0	(22,624)	(22,624)	0	0	0	0
D1	Profit (loss)	0	0	0	0	116,140	116,140	0	0	116,140	116,140
D3	Other comprehensive income	0	0	0	0	287	287	2,812	2,812	3,099	3,099
D5	Total comprehensive income	0	0	0	0	116,427	116,427	2,812	2,812	119,239	119,239
N1	Share-based payments	0	0	0	0	0	0	0	0	0	0
Y1	Total increase (decrease) in equity	22,624	22,624	0	4,277	72,558	76,835	2,812	2,812	102,271	102,271
Z1	Equity at end of period	305,424	305,424	78,102	10,894	118,878	129,772	2,393	2,393	515,691	515,691

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Last year's Statements of Change in Equity											
		3110	3100	3200	3310	3350	3300	3410	3400	31XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
A1	Equity at beginning of period	280,000	280,000	77,359	0	66,172	66,172	577	577	424,108	424,108
B1	Legal reserve appropriated	0	0	0	6,617	(6,617)	0	0	0	0	0
B3	Special reserve appropriated	0	0	0	0	0	0	0	0	0	0
B5	Cash dividends of ordinary share	0	0	0	0	(56,000)	(56,000)	0	0	(56,000)	(56,000)
D1	Profit (loss)	0	0	0	0	42,573	42,573	0	0	42,573	42,573
D3	Other comprehensive income	0	0	0	0	192	192	(996)	(996)	(804)	(804)
D5	Total comprehensive income	0	0	0	0	42,765	42,765	(996)	(996)	41,769	41,769
N1	Share-based payments	0	0	0	0	0	0	0	0	0	0
T1	Others	2,800	2,800	743	0	0	0	0	0	3,543	3,543
Y1	Total increase (decrease) in equity	2,800	2,800	743	6,617	(19,852)	(13,235)	(996)	(996)	(10,688)	(10,688)
Z1	Equity at end of period	282,800	282,800	78,102	6,617	46,320	52,937	(419)	(419)	413,420	413,420