

6906 Groundhog Inc.
2022Q2 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2022/6/30	2021/12/31	2021/6/30
	Assets			
	Current assets			
1100	Cash and cash equivalents	481,877	354,075	268,414
1136	Current financial assets at amortised cost	6,904	47,471	125,370
1137	Current financial assets at amortised cost	6,904	47,471	125,370
1140	Current contract assets	89,878	45,754	41,515
1170	Accounts receivable, net	70,720	70,775	38,164
1470	Other current assets	13,593	14,684	14,884
11XX	Total current assets	662,972	532,759	488,347
	Non-current assets			
1535	Non-current financial assets at amortised cost	0	1,920	960
1536	Non-current financial assets at amortised cost	0	1,920	960
1600	Property, plant and equipment	7,776	9,212	8,979
1755	Right-of-use assets	32,251	37,089	41,927
1900	Other non-current assets	5,052	6,101	5,387
1990	Other non-current assets, others	5,052	6,101	5,387
1995	Other non-current assets, others	5,052	6,101	5,387
15XX	Total non-current assets	45,079	54,322	57,253
1XXX	Total assets	708,051	587,081	545,600
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2130	Current contract liabilities	98,117	72,648	56,791
2170	Accounts payable	858	219	0
2200	Other payables	63,775	44,963	39,526
2230	Current tax liabilities	20,855	9,561	3,853
2280	Current lease liabilities	10,266	10,170	10,074
2300	Other current liabilities	833	461	648
21XX	Total current liabilities	194,704	138,022	110,892
	Non-current liabilities			
2580	Non-current lease liabilities	23,776	28,932	34,041
2600	Other non-current liabilities	9,454	6,707	6,602
2670	Other non-current liabilities, others	9,454	6,707	6,602
25XX	Total non-current liabilities	33,230	35,639	40,643
2XXX	Total liabilities	227,934	173,661	151,535
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	282,800	282,800	280,000
3150	Stock dividend to be distributed	22,624	0	0
3100	Total Share Capital	305,424	282,800	280,000
	Capital surplus			
3200	Total capital surplus	78,102	78,102	77,359

	Retained earnings			
3310	Legal reserve	10,894	6,617	0
3350	Unappropriated retained earnings (accumulated deficit)	84,262	46,320	36,913
3351	Accumulated profit and loss	84,262	46,320	36,913
3300	Total retained earnings	95,156	52,937	36,913
	Other equity interest			
3400	Total other equity interest	1,435	(419)	(207)
31XX	Total equity attributable to owners of parent	480,117	413,420	394,065
3XXX	Total equity	480,117	413,420	394,065
3X2X	Total liabilities and equity	708,051	587,081	545,600
3997	Number of share capital awaiting retirement	0	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income			
Code	Accounting Title	2022/1/1To6/30	2021/1/1To6/30
	Operating revenue		
4000	Total operating revenue	171,090	81,097
	Operating costs		
5000	Total operating costs	26,291	24,807
5900	Gross profit (loss) from operations	144,799	56,290
5950	Gross profit (loss) from operations	144,799	56,290
	Operating expenses		
6100	Selling expenses	18,587	14,297
6200	Administrative expenses	17,008	16,192
6300	Research and development expenses	44,650	37,468
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	404	154
6000	Total operating expenses	80,649	68,111
6900	Net operating income (loss)	64,150	(11,821)
	Non-operating income and expenses		
	Interest income		
7100	Total interest income	962	337
	Other gains and losses		
7020	Other gains and losses, net	31,183	(12,357)
	Finance costs		
7050	Finance costs, net	350	444
7000	Total non-operating income and expenses	31,795	(12,464)
7900	Profit (loss) from continuing operations before tax	95,945	(24,285)
	Tax expense (income)		
7950	Total tax expense (income)	14,134	4,974
8000	Profit (loss) from continuing operations	81,811	(29,259)
8200	Profit (loss)	81,811	(29,259)
	Other comprehensive income		
	Components of other comprehensive income that will be reclassified to profit or loss		
8361	Exchange differences on translation	1,854	(784)
8360	Components of other comprehensive income that will be reclassified to profit or loss	1,854	(784)
8300	Total other comprehensive income	1,854	(784)
8500	Total comprehensive income	83,665	(30,043)
	Profit (loss), attributable to:		
8610	Profit (loss), attributable to owners of parent	81,811	(29,259)
	Comprehensive income attributable to:		
8710	Comprehensive income, attributable to owners of parent	83,665	(30,043)
	Basic earnings per share		
9750	Total basic earnings per share	2.89	(1.04)
	Diluted earnings per share		
9850	Total diluted earnings per share	2.86	0.00

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Statements of Cash Flows			
Code	Accounting Title	2022/1/1To6/30	2021/1/1To6/30
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	95,945	(24,285)
A10000	Profit (loss) before tax	95,945	(24,285)
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	6,274	6,071
A20200	Amortization expense	165	155
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	404	154
A20900	Interest expense	350	444
A21200	Interest income	(962)	(337)
A20010	Total adjustments to reconcile profit (loss)	6,231	6,487
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31125	Decrease (increase) in contract assets	(44,158)	(7,549)
A31130	Decrease (increase) in notes receivable	(316)	112,372
A31240	Adjustments for decrease (increase) in other current assets	61	7,656
A31000	Total changes in operating assets	(44,413)	112,479
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	25,469	(23,710)
A32160	Increase (decrease) in accounts payable to related parties	639	(235)
A32180	Increase (decrease) in other payable	1,843	(4,848)
A32230	Adjustments for increase (decrease) in other current liabilities	373	(18,419)
A32990	Increase (decrease) in other operating liabilities	213	315
A32000	Total changes in operating liabilities	28,537	(46,897)
A30000	Total changes in operating assets and liabilities	(15,876)	65,582
A20000	Total adjustments	(9,645)	72,069
A33000	Cash inflow (outflow) generated from operations	86,300	47,784
A33100	Interest received	560	488
A33500	Income taxes refund (paid)	2,577	(6,226)
AAAA	Net cash flows from (used in) operating activities	89,437	42,046
	Cash flows from (used in) investing activities		
B00040	Acquisition of financial assets at amortised cost	42,487	(10,532)
B02700	Acquisition of property, plant and equipment	0	(340)
B03800	Decrease in refundable deposits	(29)	28
BBBB	Net cash flows from (used in) investing activities	42,458	(10,844)
	Cash flows from (used in) financing activities		
C04020	Payments of lease liabilities	(5,400)	(4,500)
CCCC	Net cash flows from (used in) financing activities	(5,400)	(4,500)
DDDD	Effect of exchange rate changes on cash and cash equivalents	1,307	(802)
EEEE	Net increase (decrease) in cash and cash equivalents	127,802	25,900
E00100	Cash and cash equivalents at beginning of period	354,075	242,514
E00200	Cash and cash equivalents at end of period	481,877	268,414
E00210	Cash and cash equivalents reported in the statement of financial position	481,877	268,414

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Statements of Change in Equity												
		3110	3150	3100	3200	3310	3350	3300	3410	3400	31XX	3XXX
		Ordinary share	Stock dividend to be distributed	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
A1	Equity at beginning of period	282,800	0	282,800	78,102	6,617	46,320	52,937	(419)	(419)	413,420	413,420
B1	Legal reserve appropriated	0	0	0	0	4,277	(4,277)	0	0	0	0	0
B3	Special reserve appropriated	0	0	0	0	0	0	0	0	0	0	0
B5	Cash dividends of ordinary share	0	0	0	0	0	(16,968)	(16,968)	0	0	(16,968)	(16,968)
B9	Stock dividends of ordinary share	0	22,624	22,624	0	0	(22,624)	(22,624)	0	0	0	0
D1	Profit (loss)	0	0	0	0	0	81,811	81,811	0	0	81,811	81,811
D3	Other comprehensive income	0	0	0	0	0	0	0	1,854	1,854	1,854	1,854
D5	Total comprehensive income	0	0	0	0	0	81,811	81,811	1,854	1,854	83,665	83,665
N1	Share-based payments	0	0	0	0	0	0	0	0	0	0	0
Y1	Total increase (decrease) in equity	0	22,624	22,624	0	4,277	37,942	42,219	1,854	1,854	66,697	66,697
Z1	Equity at end of period	282,800	22,624	305,424	78,102	10,894	84,262	95,156	1,435	1,435	480,117	480,117

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Last year's Statements of Change in Equity										
		3110	3100	3200	3350	3300	3410	3400	31XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
A1	Equity at beginning of period	280,000	280,000	77,359	66,172	66,172	577	577	424,108	424,108
D1	Profit (loss)				(29,259)	(29,259)			(29,259)	(29,259)
D3	Other comprehensive income						(784)	(784)	(784)	(784)
D5	Total comprehensive income				(29,259)	(29,259)	(784)	(784)	(30,043)	(30,043)
Y1	Total increase (decrease) in equity				(29,259)	(29,259)	(784)	(784)	(30,043)	(30,043)
Z1	Equity at end of period	280,000	280,000	77,359	36,913	36,913	(207)	(207)	394,065	394,065